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*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

## **ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE 2025 ANNUAL GENERAL MEETING**

### **Important Notes:**

- Resolution voted down at the 2025 annual general meeting (the “AGM” or “Meeting”): None

The 2025 AGM of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province, the People’s Republic of China at 1:30 p.m. on Tuesday, 16 June 2026. All the resolutions listed in the notice of the 2025 AGM dated 12 May 2026 were approved.

### **I. CONVOCAATION AND ATTENDANCE OF THE AGM**

- (i) Date of the AGM: 16 June 2026
- (ii) Venue of the AGM: Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province

(iii) Details of holders of ordinary shares and holders of preference shares with restored voting rights present at the AGM and their shareholdings:

1. Total number of shareholders attending either in person or by proxy	663
Among which: Number of holders of A shares	662
Number of holders of overseas listed foreign shares ( <i>H shares</i> )	1
2. Total number of shares with voting rights held by shareholders present at the AGM ( <i>shares</i> )	5,502,119,413
Among which: Total number of shares held by holders of A shares	3,781,950,260
Total number of shares held by holders of overseas listed foreign shares ( <i>H shares</i> )	1,720,169,153
3. Percentage of shares with voting rights held by holders present at the AGM to total number of shares with voting rights of the Company (%)	71.45
Among which: Shares held by holders of A shares to total number of shares (%)	49.11
Shares held by holders of overseas listed foreign shares (H shares) to total number of shares (%)	22.34

(iv) Voting was held in compliance with stipulations of the Company Law and the Articles of Association of the Company. The AGM was presided over by Mr. Jiang Yuxiang, the chairman of the Company.

(v) Directors and secretary to the board of directors present at the AGM

1. 6 out of 6 current directors of the Company were present at the AGM;
2. The deputy general managers of the Company and the secretary to the board of directors attended the AGM; and
3. Ms. Lian Yixin, Mr. Lv Pintian, lawyers from Beijing King & Wood Mallesons (Shanghai Office) appointed by the Company, attended the AGM. Deloitte Touche Tohmatsu Certified Public Accountants LLP acted as the scrutineer at the AGM, and Mr. He Liuxiang attended the AGM on behalf of the accounting firm.

## II. DELIBERATION OF THE RESOLUTIONS

### (i) Resolutions for non-cumulative voting

#### 1. *Resolution: The work report of the board of directors for the year 2025*

Result: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,772,598,956	99.75	6,698,703	0.18	2,652,601	0.07
H shareholders	135,838,671	98.72	1,602,000	1.16	165,860	0.12
Total number of ordinary shares:	3,908,437,627	99.72	8,300,703	0.21	2,818,461	0.07

#### 2. *Resolution: The audited financial statements for the year 2025*

Result: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,774,070,656	99.79	5,385,003	0.14	2,494,601	0.07
H shareholders	133,461,977	96.99	3,978,694	2.89	165,860	0.12
Total number of ordinary shares:	3,907,532,633	99.69	9,363,697	0.24	2,660,461	0.07

**3. Resolution: The profit distribution plan for the year 2025**

Result: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,772,883,357	99.76	6,573,603	0.17	2,493,300	0.07
H shareholders	137,606,531	100.00	0	0.00	0	0.00
Total number of ordinary shares:	3,910,489,888	99.77	6,573,603	0.17	2,493,300	0.06

**4. Resolution: The remuneration of directors and senior management for the year 2025**

Result: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,772,116,695	99.74	7,717,275	0.20	2,116,290	0.06
H shareholders	137,606,531	100.00	0	0.00	0	0.00
Total number of ordinary shares:	3,909,723,226	99.75	7,717,275	0.20	2,116,290	0.05

**5. Resolution: The resolution in relation to the reappointment of accounting firm for the year of 2026**

Result: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,773,908,767	99.79	4,898,003	0.13	3,143,490	0.08
H shareholders	137,606,531	100.00	0	0.00	0	0.00
Total number of ordinary shares:	3,911,515,298	99.79	4,898,003	0.12	3,143,490	0.08

**6. Resolution: The Administrative Measures for Performance and Remuneration of Directors and Senior Management Personnel**

Result: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,772,855,367	99.76	7,632,703	0.20	1,462,190	0.04
H shareholders	137,606,531	100.00	0	0.00	0	0.00
Total number of ordinary shares:	3,910,461,898	99.77	7,632,703	0.19	1,462,190	0.04

**7. Resolution: The Director Remuneration Plan for the year 2026**

Result: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,772,152,767	99.74	8,068,403	0.21	1,729,090	0.05
H shareholders	137,606,531	100.00	0	0.00	0	0.00
Total number of ordinary shares:	3,909,759,298	99.75	8,068,403	0.21	1,729,090	0.04

**(ii) Explanation regarding voting on the resolutions**

As at the date of the AGM, save as disclosed above, no shareholder entitled to attend the AGM was required to abstain from voting in favour of the resolutions pursuant to Rule 13.40 of the Listing Rules of The Stock Exchange of Hong Kong Limited. There was no restriction on shareholders as to their votes on any resolution at the AGM, and no shareholder entitled to attend the AGM was required to vote only against the proposed resolutions at the AGM. Members present in person or by proxy were entitled to one vote for each share they held.

**III. LAWYER ATTESTATION**

**1. Attesting law firm for the AGM: Beijing King & Wood Mallesons (Shanghai Office)**

Lawyers: Lian Yixin, Lv Pintian

## **2. Legal opinion after attestation:**

The convocation and convening procedures of the AGM were in compliance with the provisions of the Company Law, the Securities Law and other relevant domestic laws and administrative regulations of the People's Republic of China, the Rules of Procedures for General Meetings of Shareholders and the Articles of Association of the Company; the qualifications of the attendees and the convener of the AGM were lawful and valid; and the voting procedures and voting results of the AGM were lawful and valid.

By Order of the Board  
**Maanshan Iron & Steel Company Limited**  
**Jiang Yuxiang**  
*Chairman*

16 June 2026  
Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include executive director Jiang Yuxiang; employee director Tang Qiming; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.*