



馬鞍山鋼鐵股份有限公司 Maanshan Iron & Steel Company Limited

(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 323)

The Form of Proxy for Use at the 2008 First Extraordinary General Meeting

The number of shares of which this form of proxy relates (Note 1)	
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I/We (Note 2) _____ of _____

being the registered holder(s) of _____ H Shares (Note 3) in Maanshan Iron & Steel Company Limited (the "Company"), HEREBY APPOINT the chairman of the meeting, or _____ (Note 4) as my/our proxy(ies) to attend

and act for me/us at the 2008 First Extraordinary General Meeting to be held at Magang Guest House, No. 2 Xi Yuan Road, Maanshan City, Anhui Province, the PRC at 9:00 a.m. on Tuesday, 19 February 2008 and to vote at such meeting as hereunder indicated in respect of the resolution as listed in the Notice of 2008 First Extraordinary General Meeting or, if no such indication is given, as my/our proxy(ies) thinks fit.

RESOLUTION	FOR (Note 5)	AGAINST (Note 5)
1. To consider and approve the supplementation of Mr. Hui Zhigang as a Director of the fifth session of the Board of Directors of Maanshan Iron & Steel Company Limited		

Date: _____ 2008 Signature(s) (Note 6): _____

Notes:

1. Please insert the number of shares registered in your name(s) and to which this form of proxy relates. If no such number is inserted, this form of proxy will be deemed to relate to all the shares in the Company registered in your name(s) in the register of the members of the Company.
2. Please insert the full name(s) and address(es) (as shown in the register of the members) in block capitals.
3. Please insert the number of shares registered in your name(s) and delete if inappropriate.
4. If any proxy other than the chairman of the meeting is preferred, strike out "the chairman of the meeting, or" and insert the name of the proxy desired in the space provided. Each shareholder is entitled to appoint one or more proxy(ies) to attend and vote at the meeting. A proxy needs not be a shareholder of the Company. Any alteration made to this form of proxy must be signed by the person who signs it.
5. Important: If you wish to vote for any resolution, tick in the box marked "For". If you wish to vote against any resolution, tick in the box marked "Against". Failure to tick either box will entitle your proxy to cast your vote at his discretion.
6. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation or institution, either under its common seal or under the hand of an officer or attorney duly authorised in this regard. If the form of proxy is signed by any person other than the holder, the power of attorney or other authority should be notarially certified. To be valid, the notarially certified copy of the power of attorney or other authority, together with the form of proxy, must be delivered to the Company's registered address not less than 24 hours before the holding of the 2008 First Extraordinary General Meeting.