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**馬 鞍 山 鋼 鐵 股 份 有 限 公 司**  
**Maanshan Iron & Steel Company Limited**

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 323)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

### **ANNOUNCEMENT ON RESOLUTION OF THE SEVENTH MEETING OF THE SIXTH SESSION OF THE SUPERVISORY COMMITTEE**

The supervisory committee of the Company (the “Supervisory Committee”) and all supervisors warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of this announcement.

This announcement is made pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The seventh meeting of the sixth session of the Supervisory Committee (the “Meeting”) of Maanshan Iron & Steel Company Limited (the “Company”) was held at the No. 2 conference room, 19th floor, office building of the Company on 15 October 2009. Mr. Zhang Xiaofeng, Chairman of the Supervisory Committee, presided over the Meeting. There were five supervisors eligible for attending the Meeting and five of them attended the Meeting. The Meeting was in compliance with the prevailing rules of the Company Law and the articles of association of the Company, with the resolution voted on being lawful and valid. The following resolution was considered and approved at the Meeting:

The resolution on the Sale and Purchase of Ore Agreement for 2010 to 2012 of the Company was considered and approved.

At the Meeting, it was determined that the terms of the connected agreement were in compliance with the relevant provisions stipulated in the Company Law and the articles of association of the Company, without damaging the interests of the Company and its shareholders.

The voting results on the above resolution were as follows:

5 voted in favour, 0 voted against and 0 abstained from voting.

*Supervisory Committee*  
**Maanshan Iron & Steel Company Limited**

15 October 2009  
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

*Executive Directors: Gu Jianguo, Su Jiangang, Gao Haijian, Hui Zhigang*

*Non-executive Director: Zhao Jianming*

*Independent Non-executive Directors: Wong Chun Wa, Su Yong, Hui Leung Wah, Han Yi*