



馬 鞍 山 鋼 鐵 股 份 有 限 公 司
Maanshan Iron & Steel Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 323)

OVERSEAS REGULATORY ANNOUNCEMENT
NOTICE OF DISCUSSION FORUM ON SPECIFIC
CORPORATE GOVERNANCE MATTERS
CUM 2007 INVESTOR MEETING

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In order to facilitate sufficient communication and exchange with shareholders and investors, as well as widely seeking opinions and suggestions from shareholders and investors on specific corporate governance matters of Maanshan Iron & Steel Company Limited (the “Company”), the Company plans to organise the “Discussion Forum on Specific Corporate Governance Matters cum 2007 Investor Meeting”, during which an on-site conference of exchange will be held to discuss the Company’s corporate governance and related development. Details of the event are as follows:

1. Time: 2:30-4:30 p.m., 20 July 2007 (Friday)
2. Venue: Magang Guest House, No.2 Xi Yuan Road, Maanshan City, Anhui Province, the PRC
3. Representatives from the Company: Senior management members of the Company
4. Time of signing up: 8:30-11:30 a.m. and 2:30-5:30 p.m., 19 July 2007 (Thursday)
5. Telephone: 86-555-2888158
6. Contact person: Mr. Hu Shunliang
7. Remark: Participants shall be responsible for their own accommodation and travel expenses.

Shareholders of the Company and investors are welcome to participate in the event.

Investors are advised to take note that “Maanshan Iron & Steel Company Limited’s Announcement Regarding the Self-Inspection Report on Corporate Governance and Improvement Plans” was published in Shanghai Securities News on 5 July 2007, with the full

version available on the websites of the Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Exchanges and Clearing Limited (<http://www.hkex.com.hk>) and the Company (<http://www.magang.com.cn>, <http://www.mgang.com.hk>).

Board of Directors
Maanshan Iron & Steel Company Limited

16 July 2007

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Gu Jianguo, Gu Zhanggen, Zhu Changqiu, Zhao Jianming, Su Jiangang, Gao Haijian, Wong Chun Wa, Su Yong*, Hui Leung Wah*, Han Yi**

** Independent Non-executive Directors*