馬 鞍 山 鋼 鐵 股 份 有 限 公 司

Maanshan Iron & Steel Company Limited

MA STEEL

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON RESOLUTIONS OF THE BOARD OF DIRECTORS

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. CONVENING OF THE MEETING OF THE BOARD OF DIRECTORS

On 9 September 2026, the 55th meeting of the tenth session of the board of directors of Maanshan Iron & Steel Company Limited (the "**Company**") was held at the Magang Office Building. There were six directors eligible for attending the meeting and six of them attended it. The meeting was presided over by Mr. Jiang Yuxiang, the chairman of the board of directors. This meeting of the board of directors was convened in compliance with the provisions of laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION AT THE MEETING OF THE BOARD OF DIRECTORS

(I) To approve the resolution regarding the nomination of candidates of directors of the eleventh session of the board of directors of the Company (excluding independent non-executive directors).

For further details, please refer to the Company's announcement dated 9 September 2026 published on the website of the HKEXnews of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (www.hkexnews.hk).

Voting results: 6 voted in favour, 0 voted against, and 0 abstained from voting. This resolution has been considered and approved by the nomination committee of the board of directors.

(II) To approve the resolution regarding the nomination of candidates for independent non-executive directors of the eleventh session of the board of directors of the Company.

For further details, please refer to the Company's announcement dated 9 September 2026 published on the website of the HKEXnews of the Stock Exchange (www.hkexnews.hk).

Voting results: 6 voted in favour, 0 voted against, and 0 abstained from voting. This resolution has been considered and approved by the nomination committee of the board of directors.

(III) To consider the resolution regarding the remuneration of directors for the eleventh session of the board of directors of the Company.

For further details, please refer to the Company's announcement dated 9 September 2026 published on the website of the HKEXnews of the Stock Exchange (www.hkexnews.hk).

Voting results: As there were fewer than three non-connected directors present at the meeting of the board of directors, this resolution has been submitted directly to the Company's shareholders' general meeting for consideration.

This resolution has been considered by the remuneration and appraisal committee of the Company's tenth session of the board of directors. As all members of the committee are stakeholders, they have abstained themselves from voting, and this resolution has been submitted directly to the board of directors for consideration.

(IV) To approve the agenda for the first extraordinary general meeting for the year 2026. Such shareholders' general meeting will be held at the Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province at 9:00 a.m. on 29 September 2026.

Among the above resolutions, the resolutions No. I, II and III will be submitted to the first extraordinary general meeting for the year 2026 of the Company for consideration.

Maanshan Iron & Steel Company Limited
The Board of Directors

9 September 2026
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive director Jiang Yuxiang; employee director Tang Qiming; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.