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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT OF THE OPERATING DATA FOR THE YEAR 2025

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant provisions of the Shanghai Stock Exchange, Maanshan Iron & Steel Company Limited hereby announces the key operating data for the year 2025 as follows:

(Unit: 0'000 tonnes)

Main Products	Production Volume	Sales Volume	Selling Price (RMB/Tonne)
Long Products	942	943	3,123
Steel Plates	979	986	3,671
Wheels and Axles	25	25	11,093
Semi-finished Commodity Products	98	98	4,561

By Order of the Board
Maanshan Iron & Steel Company Limited
Jiang Yuxiang
Chairman

25 March 2026

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive director Jiang Yuxiang; employee director Tang Qiming; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.