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**馬 鞍 山 鋼 鐵 股 份 有 限 公 司**  
**Maanshan Iron & Steel Company Limited**

*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

**OVERSEAS REGULATORY ANNOUNCEMENT**  
**ANNOUNCEMENT OF THE OPERATING DATA FOR**  
**THE FIRST HALF OF 2025**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant provisions of the Shanghai Stock Exchange, Maanshan Iron & Steel Company Limited hereby announces the key operating data (unaudited) for the first half of 2025 as follows:

*(Unit: 0'000 tonnes)*

<b>Main Products</b>	<b>Production Volume</b>	<b>Sales Volume</b>	<b>Selling Price</b> <i>(RMB/Tonne)</i>
Long Products	473	471	3,158
Steel Plates	478	483	3,704
Wheels and Axles	12	12	11,321
Steel Billet	46	46	4,565

By order of the Board  
**Maanshan Iron & Steel Company Limited**  
**Jiang Yuxiang**  
*Chairman*

27 August 2025  
Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang and Mao Zhanhong; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.*