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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT ON RESOLUTIONS OF THE SUPERVISORY COMMITTEE

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. CONVENING OF THE MEETING OF THE SUPERVISORY COMMITTEE

On 27 August 2025, the 30th meeting of the tenth session of the supervisory committee of Maanshan Iron & Steel Company Limited (the “**Company**”) was held. The meeting was presided over by Mr. Hong Gongxiang, the chairman of the supervisory committee. There were three supervisors eligible for attending the meeting and three of them attended it. This meeting of the supervisory committee was convened in compliance with the provisions of laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION AT THE MEETING OF THE SUPERVISORY COMMITTEE

- (I) To consider and approve the resolution of the Company on changes in provisions for impairment of inventories, bad debts, and impairment of fixed assets for the interim period of 2025.

At the meeting, it was determined that: the resolution was in compliance with the relevant national laws and regulations and accounting standards for business enterprises, and was in line with the actual production and operation of the Company, and that the procedures of consideration were lawful and compliant, and that no behaviours detrimental to the interests of the Company and the shareholders have been found.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

- (II) To consider and approve the 2025 unaudited interim financial report of the Company and the full text and summary of the interim report of the Company.

At the meeting, it was determined that: the procedures for the preparation and consideration of the interim report of the Company were in compliance with the laws and regulations, the “Articles of Association” and requirements of the internal management systems of the Company; the contents and format of the interim report were in compliance with the relevant requirements of the China Securities Regulatory Commission, the Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited, and the information contained therein truly reflected the operation, management and financial position and other matters; and the information contained in the report was free from any false representations, misleading statements or material omissions.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

Maanshan Iron & Steel Company Limited
The Supervisory Committee

27 August 2025

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang and Mao Zhanhong; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.