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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT ON RESOLUTION OF THE SUPERVISORY COMMITTEE

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. CONVENING OF THE MEETING OF THE SUPERVISORY COMMITTEE

On 17 April 2025, the 26th meeting of the tenth session of the supervisory committee of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building. There were three supervisors eligible for attending the meeting and three of them attended it. The meeting was presided over by Mr. Hong Gongxiang, the chairman of the supervisory committee. This meeting of the supervisory committee was convened in compliance with the relevant provisions of laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION AT THE MEETING OF THE SUPERVISORY COMMITTEE

To review and approve The Resolution regarding the Introduction of Baoshan Iron & Steel Co., Ltd. to Participate in the Shares of Maanshan Iron & Steel Limited Company.

The meeting considered that the resolution complied with the requirements of the laws, regulations and the Articles of Association, and was in line with the needs of the Company's long-term development, and agreed to propose it to the general meeting of the Company for consideration and approval.

The voting results: 3 voted in favour, 0 voted against and 0 abstained from voting.

Maanshan Iron & Steel Company Limited
The Supervisory Committee

17 April 2025

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Zhang Wenyang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.