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馬 鞍 山 鋼 鐵 股 份 有 限 公 司
Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON RESOLUTION OF
THE BOARD OF DIRECTORS

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. CONVENING OF THE MEETING OF THE BOARD OF DIRECTORS

On 17 April 2025, the 37th meeting of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building. There were seven directors eligible for attending the meeting and seven of them attended it. The meeting was presided over by Mr. Jiang Yuxiang, the chairman. The meeting of the board of directors was convened in compliance with the relevant provisions of laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION OF THE BOARD OF DIRECTORS

To approve The Resolution regarding the Introduction of Baoshan Iron & Steel Co., Ltd. to Participate in the Shares of Maanshan Iron & Steel Limited Company.

Jiang Yuxiang and Mao Zhanhong, being connected directors, abstained from voting due to their involvement in connected transaction. Voting results: 5 voted in favour, 0 voted against, and 0 abstained from voting. It has been considered and approved by a special meeting of independent directors. For details, please refer to the Company's announcement dated 17 April 2025, which was published on the website of the HKEXnews of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).

The resolution will be submitted to the general meeting of the Company for consideration and approval by the non-connected shareholders before implementation. Notice of the general meeting will be issued separately.

Maanshan Iron & Steel Company Limited
Board of Directors

17 April 2025

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Zhang Wenyang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.