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馬 鞍 山 鋼 鐵 股 份 有 限 公 司

Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

**ANNOUNCEMENT ON RESOLUTION PASSED
AT THE 2025 FIRST EXTRAORDINARY GENERAL MEETING**

Important Note:

- Resolution voted down at the 2025 first extraordinary general meeting (the “EGM”): None

The 2025 first EGM of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province, the PRC at 1:30 p.m. on Tuesday, 25 February 2025. All the resolution set out in the notice of the EGM dated 25 February 2025 was approved.

I. CONVOCAATION AND ATTENDANCE OF THE EGM

- (i) Date of convocation of the EGM: 25 February 2025
- (ii) Venue of convocation of the EGM: Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province
- (iii) Details of shareholders of ordinary shares and shareholders of preference shares with restored voting rights attended the EGM and their shareholdings:

1.	Number of shareholders attending either in person or by proxy	1,147
	Among which: Number of shareholders of A shares	1,146
	Number of shareholders of overseas listed foreign shares (<i>H shares</i>)	1
2.	Total number of shares with voting rights held by shareholders attended the EGM (<i>shares</i>)	5,523,178,864
	Among which: Total number of shares held by shareholders of A shares	3,805,059,511
	Total number of shares held by shareholders of overseas listed foreign shares (<i>H shares</i>)	1,718,119,353

3. Percentage of shares with voting rights held by shareholders attended the EGM to total number of shares with voting rights of the Company (%)	71.52
Among which: Shares held by shareholders of A shares to total number of shares (%)	49.27
Shares held by shareholders of overseas listed foreign shares (H shares) to total number of shares (%)	22.25

- (iv) Voting was held in compliance with stipulations of the Company Law and the Articles of Association of the Company. The EGM was presided over by Mr. Jiang Yuxiang, the chairman of the Company.
- (v) Directors, supervisors and secretary to the board of directors of the Company attended the EGM
1. 7 out of 7 current directors of the Company attended the EGM;
 2. 3 out of 3 current supervisors of the Company attended the EGM;
 3. Mr. Fu Ming, the deputy general manager of the Company, and Ms. He Hongyun, the secretary to the board of directors of the Company, attended this EGM; and
 4. Mr. Chen Hao and Ms. Yi Feifan, lawyers from Beijing Zhong Lun Law Firm (Shanghai Office) appointed by the Company, attended this EGM. Ernst & Young Hua Ming LLP acted as the scrutineer at this EGM, and Ms. Liu Yuzhuo attended the EGM on behalf of the accounting firm.

II. DELIBERATION OF THE RESOLUTION

(i) Resolution for non-cumulative voting

1. Resolution: The resolution in relation to the capital injection to a wholly-owned subsidiary

Result: Approved

Voting results:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,799,036,292	99.865	5,117,563	0.135
H shareholders	63,681,316	99.997	2,000	0.003
Total number of ordinary shares:	3,862,717,608	99.868	5,119,563	0.132

(ii) Explanation of relevant condition regarding voting on the resolution

As at the date of this EGM, no shareholder of the Company entitled to attend this EGM was required to abstain from voting in favour of the resolution pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There was no restriction on shareholders as to their votes on the resolution at this EGM, and no shareholder entitled to attend this EGM was required to vote only against the resolution at this EGM. Shareholders attended in person or by proxy were entitled to one vote for each share they held.

III. LAWYER ATTESTATION

1. Attesting law firm for this EGM: Beijing Zhong Lun Law Firm (Shanghai Office)

Lawyers: Chen Hao and Yi Feifan

2. Legal opinion after attestation:

The convocation and convening procedures of this EGM, the qualifications of the attendees of the EGM, the voting procedures and voting results were all in compliance with the relevant provisions of laws, regulations, normative documents such as the Company Law, the Rules of Procedures for General Meetings, and the Articles of Association of the Company, which were lawful and valid.

By Order of the Board
Maanshan Iron & Steel Company Limited
Jiang Yuxiang
Chairman

25 February 2025

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Zhang Wenyang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.