

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

## **ANNOUNCEMENT ON CHANGE OF SUPERVISOR**

The supervisory committee of Maanshan Iron & Steel Company Limited (the “**Company**”) received a resignation letter tendered by Mr. Ma Daoju, the chairman of the supervisory committee, by which Mr. Ma Daoju applied for resignation as a supervisor and the chairman of the supervisory committee of the Company due to retirement.

Mr. Ma Daoju has confirmed that he has no disagreement with the board of directors and there are no any other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). During his tenure as a supervisor and the chairman of the supervisory committee of the Company, Mr. Ma Daoju has performed his duties faithfully with due diligence and conscientious. The Company would like to express its sincere gratitude to Mr. Ma Daoju for his valuable contributions to the development of the Company.

According to the provisions of the Company Law, the Company’s supervisory committee shall have three members or more. According to the Articles of Association of the Company, the supervisory committee of the Company comprises three supervisors. In order to comply with the provisions of the Company Law and the Articles of Association and others, the supervisory committee shall elect a supervisor by election and has nominated Ms. Wan Tingting as a candidate for supervisor to the supervisory committee of the Company upon the recommendation of the controlling shareholder of the Company, Magang (Group) Holdings Co., Limited (“**Magang Group**”). Such resolution will be submitted to the general meeting of the Company for consideration and, if approved, the term of office of Ms. Wan Tingting as a new supervisor, will commence from the date of approval by the general meeting until the expiry of the term of office of the tenth session of the supervisory committee of the Company (i.e. 1 December 2025). Until a new supervisor is elected at the general meeting, Mr. Ma Daoju will continue to perform his duties as a supervisor and the chairman of the supervisory committee of the Company.

Biography details of Ms. Wan Tingting are as follows:

Ms. Wan Tingting: aged 36, legal consultant of a 3-tier state-owned enterprise, practicing lawyer of a law firm, master's degree in international economic law from Anhui University. From July 2015 to May 2017, she served as a legal consultant in the Comprehensive Legal Affairs Department and Contract Management Department of Magang Group; from May 2017 to June 2019, she served as a temporary position in the Comprehensive Regulations Department of the State-owned Assets Supervision and Administration Commission of Anhui Provincial People's Government; from July 2019 to August 2021, she served as deputy director of the Contract Management Module in the Corporate Legal Affairs Department; from September 2021 to September 2022, she served as the director of the Contract Management Department of the Corporate Legal Affairs Department; from September 2022 to 24 October 2024, she served as senior manager of the Compliance Management Office (Tender Office) in the Corporate Legal Affairs Department; starting from 24 October 2024, she shall serve as senior manager of the Compliance Management Office (Tender Office) in the Legal Affairs Department of Magang Group.

Save as disclosed above, as at the date of this announcement, the above supervisor has not held any directorships in any public companies whose securities are listed in Hong Kong or any overseas security markets in the last three years, has not served in the Company and other members of the Group, and do not have any relationships with any other directors, senior management, substantial shareholder or controlling shareholder of the Company.

The Company will enter into a service contract with the above supervisor in respect of the aforementioned term of service. The supervisor will not receive remuneration from the Company during the term of office.

Save as disclosed above, as at the date of this announcement, the above supervisor does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

No other information relating to the change of the supervisor is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange. Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders.

By order of the Board  
**Maanshan Iron & Steel Company Limited**  
**Jiang Yuxiang**  
*Chairman*

30 October 2024  
Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Zhang Wenyang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.*