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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON RESOLUTIONS OF
THE SUPERVISORY COMMITTEE**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. CONVENING OF THE MEETING OF THE SUPERVISORY COMMITTEE

On 8 October 2024, the 19th meeting of the tenth session of the supervisory committee of the Company was held by way of written resolution. There were three supervisors eligible for attending the meeting and three of them actually attended it. The meeting was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION AT THE MEETING OF THE SUPERVISORY COMMITTEE

To consider and approve the resolution in relation to the repurchase and cancellation of certain restricted shares. The supervisory committee is of the view that the Company's repurchase and cancellation of part of the remaining restricted shares which have been granted but not yet unlocked restrictions on sales was in compliance with the relevant laws and regulations such as the Administrative Measures for Share Incentive of Listed Companies, the normative documents and the relevant provisions of the Incentive Scheme. The procedures for adjusting the number of restricted shares to be repurchased and the repurchase price were in compliance with the relevant regulations. There is no prejudice to the interests of the shareholders of the Company and there will not have any material impact on the financial position and operating results of the Company. It is agreed that the repurchase and cancellation of restricted shares shall be approved and submitted to the general meeting for consideration.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

Maanshan Iron & Steel Company Limited
The Supervisory Committee

8 October 2024
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Zhang Wenyang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.