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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE 2024 FOURTH EXTRAORDINARY GENERAL MEETING

Important Note:

- Resolution voted down at the 2024 fourth extraordinary general meeting (the “EGM”): None

The 2024 fourth EGM of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province, the PRC at 1:30 p.m. on Wednesday, 25 September 2024. All the resolutions listed in the notice of the 2024 fourth EGM dated 5 September 2024 were approved.

I. CONVOCAATION AND ATTENDANCE OF THE EGM

- (i) Date of the EGM: 25 September 2024
- (ii) Venue of the EGM: Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province

(iii) Details of shareholders of ordinary shares and shareholders of preference shares with restored voting rights present at the EGM and their shareholdings:

1. Number of shareholders attending either in person or by proxy	927
Among which: Number of shareholders of A shares	926
Number of shareholders of overseas listed foreign shares (<i>H shares</i>)	1
2. Total number of shares with voting rights held by shareholders present at the EGM (<i>shares</i>)	5,446,699,002
Among which: Total number of shares held by shareholders of A shares	3,728,850,649
Total number of shares held by shareholders of overseas listed foreign shares (<i>H shares</i>)	1,717,848,353
3. Percentage of shares with voting rights held by shareholders present at the EGM to total number of shares with voting rights of the Company (%)	70.308
Among which: Shares held by shareholders of A shares to total number of shares (%)	48.133
Shares held by shareholders of overseas listed foreign shares (<i>H shares</i>) to total number of shares (%)	22.175

(iv) Voting was held in compliance with stipulations of the Company Law and the Articles of Association of the Company. The EGM was presided over by Mr. Jiang Yuxiang, the chairman of the Company.

(v) Directors, supervisors and secretary to the board of directors of the Company present at the EGM

1. 6 out of 6 current directors of the Company were present at the EGM;
2. 3 out of 2 current supervisors of the Company were present at the EGM, supervisor Geng Jingyan was unable to attend due to other business engagement;
3. Mr. Zhang Wenyang, the general manager of the Company, Mr. Fu Ming, the deputy general manager of the Company, and Ms. He Hongyun, the secretary to the board of directors of the Company, were present at this EGM;
4. Ms. Ge Zhiqun and Ms. Yi Feifan, lawyers from Beijing Zhong Lun Law Firm (Shanghai Office) appointed by the Company, attended the EGM. KPMG Huazhen LLP acted as the scrutineer at the EGM, and Mr. Han Baichang attended the EGM on behalf of the accounting firm.

II. DELIBERATION OF THE RESOLUTIONS

(i) Resolutions for non-cumulative voting

1. Resolution: To consider and approve the resolution in relation to the by-election of Mr. Zhang Wenyang as a non-independent director of the Company

Result: Approved

Voting results:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,720,305,997	99.95	1,841,612	0.05
H shareholders	69,219,685	98.98	710,000	1.02
Total number of ordinary shares:	3,789,525,682	99.93	2,551,612	0.07

2. Resolution: To consider and approve the resolution in relation to the change of independent director

Result: Approved

Voting results:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,720,382,997	99.96	1,577,512	0.04
H shareholders	69,929,685	100.00	0	0.00
Total number of ordinary shares:	3,790,312,682	99.96	1,577,512	0.04

(ii) Explanation of relevant condition regarding voting on the resolutions

As at the date of this EGM, no shareholder of the Company entitled to attend this EGM was required to abstain from voting in favour of the resolutions pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There was no restriction on shareholders as to their votes on any resolutions at this EGM, and no shareholder entitled to attend this EGM was required to vote only against the proposed resolutions at this EGM. Shareholders present in person or by proxy were entitled to one vote for each share they held.

III. LAWYER ATTESTATION

1. Attesting law firm for this EGM: Beijing Zhong Lun Law Firm (Shanghai Office)

Lawyers: Ge Zhiqun and Yi Feifan

2. Legal opinion after attestation:

The convocation and convening procedures of this EGM, the qualifications of the attendees, the voting procedures and voting results were all in compliance with the relevant provisions of laws, regulations, normative documents such as the Company Law, the Rules of Procedures for General Meetings, and the Articles of Association of the Company, which were lawful and valid.

By Order of the Board
Maanshan Iron & Steel Company Limited
Jiang Yuxiang
Chairman

25 September 2024
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Zhang Wenyang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.