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*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

**OVERSEAS REGULATORY ANNOUNCEMENT  
ANNOUNCEMENT ON RESOLUTIONS OF  
THE SUPERVISORY COMMITTEE**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**I. CONVENING OF THE MEETING OF THE SUPERVISORY COMMITTEE**

On 28 February 2024, the 13<sup>th</sup> meeting of the tenth session of the supervisory committee of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building. The meeting was presided over by Mr. Ma Daoju, the chairman of the supervisory committee. There were three supervisors eligible for attending the meeting and three of them attended it. The meeting of the supervisory committee was convened in compliance with the provisions of laws, regulations, and requirements under the Articles of Association.

**II. CONSIDERATION AT THE MEETING OF THE SUPERVISORY COMMITTEE**

To consider and approve the resolution on the Company’s 2023 hedging work summary and 2024 hedging plan.

At the meeting, it was determined that: the Company develops futures hedging business in accordance with the actual needs of production and operation and market changes, which helps to avoid the risk of fluctuations in raw material prices, and it develops and effectively implements an internal control and risk management system in relation to hedging, which enables the Company to effectively control the risks associated with its hedging business. The procedures of consideration are lawful and compliant, and there are no situations which are detrimental to the interests of the Company and its shareholders.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

*The Supervisory Committee*  
**Maanshan Iron & Steel Company Limited**

28 February 2024  
Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include executive directors Ding Yi, Mao Zhanhong and Ren Tianbao; and independent non-executive directors Guan Bingchun, He Anrui, Liao Weiquan and Qiu Shengtao.*