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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON RESOLUTIONS OF
THE BOARD OF DIRECTORS

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. CONVENING OF THE MEETING OF THE BOARD OF DIRECTORS

On 30 November 2023, the 15th meeting of the tenth session of the board of directors of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building. There were seven directors eligible for attending the meeting and seven of them attended it. The meeting of the board of directors was convened in compliance with the provisions of laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION AT THE MEETING OF THE BOARD OF DIRECTORS

- (I) To approve the proposed amendments to the Working Rules of the Strategic Development Committee under the Board of Directors of Maanshan Iron & Steel Company Limited. The amended rules shall be renamed as the Working Rules of the Strategic and Sustainable Development Committee under the Board of Directors of Maanshan Iron & Steel Company Limited.

The voting results: 7 voted in favour, 0 voted against and 0 abstained from voting.

- (II) To approve the proposed amendments to the Working Rules of the Audit Committee under the Board of Directors of Maanshan Iron & Steel Company Limited. The amended rules shall be renamed as the Working Rules of the Audit and Compliance Committee under the Board of Directors of Maanshan Iron & Steel Company Limited.

The voting results: 7 voted in favour, 0 voted against and 0 abstained from voting.

- (III) To approve the proposed amendments to the Working Rules of the Nomination Committee under the Board of Directors of Maanshan Iron & Steel Company Limited.

The voting results: 7 voted in favour, 0 voted against and 0 abstained from voting.

- (IV) To approve the proposed amendments to the Working Rules of the Remuneration Committee under the Board of Directors of Maanshan Iron & Steel Company Limited.

The voting results: 7 voted in favour, 0 voted against and 0 abstained from voting.

- (V) To re-elect Mr. Liao Weiwan, an independent director, as a member of the Strategic and Sustainable Development Committee of the board of directors.

The voting results: 7 voted in favour, 0 voted against and 0 abstained from voting.

- (VI) To re-elect Mr. Liao Weiwan and Mr. Qiu Shengtao, independent directors, as members of the Audit and Compliance Committee of the board of directors.

The voting results: 7 voted in favour, 0 voted against and 0 abstained from voting.

- (VII) To re-elect Mr. Liao Weiwan and Mr. Qiu Shengtao, independent directors, as members of the Nomination Committee of the board of directors.

The voting results: 7 voted in favour, 0 voted against and 0 abstained from voting.

- (VIII) To re-elect Mr. Liao Weiwan and Mr. Qiu Shengtao, independent directors, as members of the Remuneration Committee of the board of directors.

The voting results: 7 voted in favour, 0 voted against and 0 abstained from voting.

(IX) To appoint Mr. Liao Weiquan, an independent director, as the chairman of the Audit and Compliance Committee of the board of directors.

The voting results: 7 voted in favour, 0 voted against and 0 abstained from voting.

(X) To appoint Mr. He Anrui, an independent director, as the chairman of the Nomination Committee of the board of directors.

The voting results: 7 voted in favour, 0 voted against and 0 abstained from voting.

By order of the Board
Maanshan Iron & Steel Company Limited

30 November 2023
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi, Mao Zhanhong and Ren Tianbao; and independent non-executive directors Guan Bingchun, He Anrui, Liao Weiquan and Qiu Shengtao.