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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

ANNOUNCEMENT ON APPROVAL OF REGISTRATION OF SHORT-TERM FINANCING BONDS

Maanshan Iron & Steel Company Limited (the “**Company**”) considered and approved the resolution on the issuance of short-term financing bonds at the fifty-ninth meeting of the ninth session of the board of directors held on 30 March 2022 and the 2021 annual general meeting held on 23 June 2022, approving the Company’s application to the National Association of Financial Market Institutional Investors (the “**NAFMII**”) for registration and issuance of the short-term financing bonds with an amount of not more than RMB10 billion (including RMB10 billion). For relevant details, please refer to the Overseas Regulatory Announcement – Announcement on Resolutions of the Board of Directors, Announcement on the Proposed Issuance of Short-Term Financing Bonds and Announcement on Resolutions Passed at the 2021 Annual General Meeting disclosed by the Company on 31 March 2022 and 24 June 2022, respectively.

Recently, the Company received four Registration Acceptance Notice issued by the NAFMII (Zhong Shi Xie Zhu [2023] No. CP66, Zhong Shi Xie Zhu [2023] No. CP67, Zhong Shi Xie Zhu [2023] No. CP68 and Zhong Shi Xie Zhu [2023] No. CP69). According to the notice, the NAFMII has decided to accept the registration of the Company’s total of RMB10 billion short-term financing bonds, and the registered amount will be valid for two years commencing from the date of the notice. Among them: Zhong Shi Xie Zhu [2023] No. CP66 specifies a registration amount of RMB3 billion, which is underwritten by CITIC Securities Company Limited and China Construction Bank Corporation as joint lead underwriters; Zhong Shi Xie Zhu [2023] No. CP67 specifies a registration amount of RM3 billion, which is underwritten by CITIC Securities Company Limited and Bank of China Limited as joint lead underwriters; Zhong Shi Xie Zhu [2023] No. CP68 specifies a registration amount of RMB2 billion, which is underwritten by CITIC Securities Company Limited and Agricultural Bank of China Limited as joint lead underwriters; and Zhong Shi Xie Zhu [2023] No. CP69 specifies a registration amount of RMB2 billion, which is underwritten by CITIC Securities Company Limited and China Minsheng Banking Corporation Limited as joint lead underwriters.

The Company will issue short-term financing bonds not exceeding the registered amount and within the validity period in due course according to the relevant regulations, funding needs and market conditions, and will perform the information disclosure obligations in a timely manner.

By order of the Board
Maanshan Iron & Steel Company Limited
Ding Yi
Chairman

12 May 2023

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi, Mao Zhanhong and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang, Guan Bingchun and He Anrui.