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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT ON NOTICE TO CREDITORS

This announcement is made by Maanshan Iron & Steel Company Limited (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. Reasons for Notifying Creditors

The 2023 Second Extraordinary General Meeting, the 2023 First Class Meeting of the Holders of A Shares and the 2023 First Class Meeting of the Holders of H Shares were convened on 29 March 2023, at which the Resolution in Relation to Repurchase and Cancellation of Certain Restricted Shares was considered and approved, pursuant to which, the Company intended to repurchase and cancel certain restricted shares which have been granted but not yet been unlocked at the sum of the grant price of RMB2.29 per share plus the interests on fixed deposits in banks for the same period, totalling 4,080,000 shares. After the repurchase and cancellation of Restricted Shares, the Company will reduce its registered capital by RMB4,080,000.

II. Information for Creditors

The repurchase involves a reduction of registered capital of the Company. In accordance with the provisions of the Company Law of the People's Republic of China and other relevant laws and regulations, the Company hereby announces that its creditors have the right to request the Company to repay debts or provide corresponding guarantees by producing valid documents of creditors' rights and related certificates within 30 days after receiving the written notice from the Company, or, in the absence of receiving such notice, within 45 days from

the date of this announcement. If the creditors fail to declare their claims to the Company on time, the validity of their claims will not be affected. The relevant debt (obligations) will be borne by the Company according to the terms as set out in the original claims documents. Creditors may declare by means of issuance of letter, as follows:

1. Time for application

31 March 2023 to 14 May 2023. Postmark date as declaring date.

2. Contact

Address: Operating and Finance Department, Maanshan Iron & Steel Company Limited, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province

Postal code: 243003

Tel.: 0555-2875888

By Order of the Board
Maanshan Iron & Steel Company Limited
Ding Yi
Chairman

30 March 2023

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi, Mao Zhanhong and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang, Guan Bingchun and He Anrui.