

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

## **ANNOUNCEMENT ON RESOLUTION PASSED AT THE 2023 FIRST EXTRAORDINARY GENERAL MEETING**

### **Important Note:**

- Resolution voted down at the 2023 first extraordinary general meeting (the “EGM”): None

The 2023 first EGM of Maanshan Iron & Steel Company Limited (“**the Company**”) was held at the Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province, the People’s Republic of China at 1:30 p.m. on Friday, 10 March 2023. All the resolutions listed in the notice of the 2023 first extraordinary general meeting dated 9 February 2023 were approved.

### **I. CONVOCAATION AND ATTENDANCE OF THE EGM**

- (i) Date of the EGM: 10 March 2023
- (ii) Venue of the EGM: Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province

- (iii) Details of holders of ordinary shares and holders of preference shares with restored voting rights present at the EGM and their shareholdings:

2023 First EGM

1. Number of shareholders attending either in person or by proxy	73
Among which: Number of holders of A shares	72
Number of holders of overseas listed foreign shares (H shares)	1
2. Total number of shares with voting rights held by shareholders present at the EGM (shares)	5,604,386,288
Among which: Total number of shares held by holders of A shares	3,887,970,910
Total number of shares held by holders of overseas listed foreign shares (H shares)	1,716,415,378
3. Percentage of shares with voting rights held by holders present at the EGM to total number of shares with voting rights of the Company (%)	72.075
Among which: Shares held by holders of A shares to total number of shares (%)	50.001
Shares held by holders of overseas listed foreign shares (H shares) to total number of shares (%)	22.074

- (iv) Voting was held in compliance with stipulations of the Company Law and the Articles of Association of the Company. The EGM was presided over by Mr. Ren Tianbao, director, general manager and secretary to the board of directors of the Company.
- (v) Directors, supervisors and secretary to the board of directors present at the EGM
1. 6 out of 7 current directors of the Company were present at the EGM. Mr. Ding Yi, the chairman of the Company, was unable to attend the meeting due to other business arrangements;
  2. 3 out of 3 current supervisors of the Company were present at the EGM;
  3. The deputy general managers of the Company including Mr. Fu Ming and Mr. Zhang Maohan were present at the EGM.

## II. DELIBERATION OF THE RESOLUTIONS

### (i) Resolutions for non-cumulative voting

1. Resolution: To consider and approve the resolution in relation to the transfer of assets related to the lime business of the Company

Result: Approved

Voting results:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	223,172,795	99.98	42,500	0.02
H shareholders	<u>142,060,461</u>	<u>99.30</u>	<u>1,000,000</u>	<u>0.70</u>
Total number of ordinary shares:	<u><u>365,233,256</u></u>	<u><u>99.72</u></u>	<u><u>1,042,500</u></u>	<u><u>0.28</u></u>

2. Resolution: To consider and approve the resolution in relation to the transfer of equity interest in Ouyeel Commercial Factoring Company Limited

Result: Approved

Voting results:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	223,212,295	99.999	3,000	0.001
H shareholders	<u>142,060,461</u>	<u>99.30</u>	<u>1,000,000</u>	<u>0.70</u>
Total number of ordinary shares:	<u><u>365,272,756</u></u>	<u><u>99.73</u></u>	<u><u>1,003,000</u></u>	<u><u>0.27</u></u>

(ii) Explanation regarding voting on the resolutions

1. The two resolutions at the EGM are matters regarding connected transactions. Among the shareholders attending the Meeting, Magang (Group) Holdings Co., Ltd. and Magang Group Investment Co., Ltd., the connected shareholders, have abstained from voting on such resolutions.
2. On the shareholding record date of the EGM, save as disclosed herein, no shareholder entitled to attend the EGM was required to abstain from voting in favour of the resolutions pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There was no restriction on shareholders as to their votes on any resolution at the EGM, and no shareholder entitled to attend the EGM was required to vote only against the proposed resolutions at the EGM. Shareholders present in person or by proxy were entitled to one vote for each share they held.

### III. LAWYER ATTESTATION

1. Attesting law firm for the EGM: Zhong Lun Law Firm (Shanghai Office)

Lawyers: Guo Kun, Yi Feifan

2. Legal opinion after attestation:

The convening and convocation procedures of the EGM were in accordance with the relevant laws and regulations and the Articles of Association of the Company.

The qualifications of the attendees at the EGM were lawful and valid.

The voting procedures and voting results were lawful and valid.

On behalf of the Board  
**Maanshan Iron & Steel Company Limited**  
**Ding Yi**  
*Chairman*

10 March 2023  
Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include: Executive directors Ding Yi, Mao Zhanhong and Ren Tianbao; Independent non-executive directors Zhang Chunxia, Zhu Shaofang, Guan Bingchun and He Anrui.*