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*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

**OVERSEAS REGULATORY ANNOUNCEMENT  
ANNOUNCEMENT ON RESOLUTIONS OF THE  
SUPERVISORY COMMITTEE**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**I. CONVENING OF THE MEETING OF THE SUPERVISORY COMMITTEE**

On 9 February 2023, the fourth meeting of the tenth session of the supervisory committee of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at Magang Office Building. Mr. Ma Daoju, the chairman of the supervisory committee, presided over the meeting. There were three supervisors eligible for attending the meeting and three of them attended it. The meeting of the supervisory committee was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association.

**II. CONSIDERATION OF THE SUPERVISORY COMMITTEE**

**(I) To consider and approve the resolution in relation to the transfer of the Company's equity interest in Ouyeel Commercial Factoring Company Limited.**

The voting results: 3 voted in favour, 0 voted against and 0 abstained from voting.

**(II) To consider and approve the resolution in relation to the transfer of assets related to the lime business of the Company.**

The voting results: 3 voted in favour, 0 voted against and 0 abstained from voting.

The meeting considered that the above-mentioned two resolutions were in line with the operational development needs of the Company, were conducive to the optimisation of the inventory assets, the facilitation of contraflow of funds to support the construction of the Company's main business, i.e. steel business and the maximisation of the asset value. The consideration procedures were in compliance with the laws and regulations, without such behaviors as damaging the interests of the Company and the shareholders identified.

*The Supervisory Committee*  
**Maanshan Iron & Steel Company Limited**

9 February 2023  
Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include executive directors Ding Yi, Mao Zhanhong and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang, Guan Bingchun and He Anrui.*