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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON ACCREDITATION AS
A HIGH AND NEW TECHNOLOGY ENTERPRISE**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Recently, Maanshan Iron & Steel Company Limited (the “**Company**”) received the High and New Technology Enterprise Certificate jointly issued by the Anhui Provincial Department of Science and Technology (安徽省科學技術廳), Anhui Provincial Finance Department (安徽省財政廳), and Anhui Provincial Taxation Bureau of the State Taxation Administration (國家稅務總局安徽省稅務局). The certificate number is GR202234000489 and such qualification is valid for three years from the date of issuance on 18 October 2022.

Pursuant to The Law of the People's Republic of China on Enterprise Income Tax and the relevant tax policies of the State on high and new technology enterprises, the Company may enjoy the relevant tax preferential policies and be entitled to the enterprise income tax at the rate of 15% within three years after being accredited as a high and new technology enterprise. Accordingly, the Company will enjoy the aforesaid preferential policies in enterprise income tax from 2022 to 2024.

The Board of Directors

Maanshan Iron & Steel Company Limited

9 November 2022

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.