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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT ON RESOLUTIONS OF THE SUPERVISORY COMMITTEE

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. CONVENING OF THE MEETING OF THE SUPERVISORY COMMITTEE

On August 2022, the fifty-fourth meeting of the ninth session of the supervisory committee of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the office building. Mr. Zhang Xiaofeng, chairman of the supervisor committee, presided over the meeting. There were five supervisors eligible for attending the meeting and five of them attended it. The meeting of the supervisory committee was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION OF THE SUPERVISORY COMMITTEE

- (1) The resolution on changes in provisions for impairment of inventories, bad debts, spare parts and scrapped assets of the Company for the interim period of 2022 was considered and approved**

It was considered in the meeting that such resolution is in compliance with the relevant laws, regulations and accounting policies for enterprises of the PRC, as well as the actual production and operation of the Company. The approval procedures are also in compliance with the laws and regulations, and no action that will impair the interests of the Company and its shareholders is identified.

The voting results: 5 voted in favour, 0 voted against and 0 abstained from voting.

(2) The resolution on the 2022 unaudited interim financial report and the full text and summary of the interim report of the Company were considered and approved

At the meeting, it was determined that the preparation and approval procedures of the interim report of the Company were in compliance with the relevant requirements of the laws, regulations, the Articles of Association of the Company and the internal management systems of the Company; the contents and format of the interim report met the relevant requirements of the China Securities Regulatory Commission, the Shanghai Stock Exchange and the Hong Kong Stock Exchange; the information contained therein truthfully reflected the operations, management and financial position of the Company; and there were no false representations or misleading statements contained in, or material omissions from the report.

The voting results: 5 voted in favour, 0 voted against and 0 abstained from voting.

The Supervisory Committee
Maanshan Iron & Steel Company Limited

30 August 2022
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.