

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

ANNOUNCEMENT IN RELATION TO CHANGE OF SENIOR MANAGEMENT

Mr. Mao Zhanhong, deputy general manager of Maanshan Iron & Steel Company Limited (the “**Company**”), has tendered his resignation as the deputy general manager to the board of directors of the Company due to work rearrangement. The resignation of Mr. Mao Zhanhong as the deputy general manager of the Company was approved at the sixty-fourth meeting of the ninth session of the board of directors of the Company on 18 August 2022, with effect from the date of approval by the board of directors. Mr. Mao has confirmed that he has no disagreement with the board of directors, and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

Mr. Mao Zhanhong has performed his duties diligently and conscientiously during his tenure of service and the board of directors would like to express sincere gratitude to Mr. Mao Zhanhong for his contributions to the development of the Company.

The resignation of Mr. Ren Tianbao as the deputy general manager of the Company was approved, with effect from the date of approval by the board of directors; pursuant to the relevant requirements of the Company Law of the PRC and the Articles of Association of Maanshan Iron & Steel Company Limited, Mr. Ren Tianbao was appointed as the general manager of the Company at the sixty-fourth meeting of the ninth session of the board of directors on 18 August 2022 after the review by the nomination committee of the board of directors and the endorsement of the independent directors of the Company, for a term from the date of appointment by the board of directors to the new session of the board of directors elected at the general meeting of the Company.

The biography of Mr. Ren Tianbao is as follows:

Mr. Ren Tianbao: aged 58, postgraduate degree, senior engineer. He joined Maanshan Iron & Steel Company in May 1988. Mr. Ren was appointed as the deputy general manager of the Company in July 2011. He became the director of the Company in August 2011. He was appointed as the secretary to the board of directors of the Company in February 2012. From May 2015, Mr. Ren served as deputy general manager of Magang (Group) Holding Company Limited (“**Magang Group**”) and no longer served as deputy general manager and secretary to the board of directors of the Company since then. In December 2019, he served as secretary of the party committee and chairman of Baowu Group Masteel Rail Transportation Material Technology Co., Ltd. (“**Magang Transportation Material**”), and no longer served as deputy general manager of Magang Group. He was appointed as a member of the standing committee of the party committee of Magang Group in July 2021. He served as the deputy general manager of the Company since August 2021. He no longer served as the secretary of the party committee and the chairman of Magang Transportation Material since May 2022.

Save as disclosed above, Mr. Ren Tianbao has not held any directorship in other listed companies over the past three years. He has no interest relationship with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Ren Tianbao holds 600,000 A shares in the Company and, apart from that, does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Ren Tianbao will enter into service contracts with the Company. His remuneration will be determined by the board of directors taking into account, among other matters, his duties and responsibilities.

Save for the information set out above, there is no other matter which needs to be brought to the attention of the shareholders in connection with the appointment of Mr. Ren Tianbao, and there is no other information to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Maanshan Iron & Steel Company Limited
He Hongyun
Secretary to the Board

18 August 2022
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.