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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON RESOLUTIONS OF
THE BOARD OF DIRECTORS**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. MEETING OF THE BOARD OF DIRECTORS

On 18 August 2022, the sixty-fourth meeting of the ninth session of the board of directors of Maanshan Iron & Steel Company Limited (the “**Company**”) was held by way of written resolutions. There were five directors eligible for attending the meeting and five of them attended it. The meeting was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION OF THE BOARD OF DIRECTORS

1. The resignation of Mr. Mao Zhanhong as the deputy general manager of the Company was approved, with effect from the date of approval by the board of directors.

Due to work rearrangement, Mr. Mao Zhanhong has tendered his resignation as the deputy general manager of the Company to the board of directors. Mr. Mao has confirmed that he has no disagreement with the board of directors, and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The voting results of the resolution were as follows: 5 voted in favour, 0 voted against and 0 abstained from voting.

2. The resignation of Mr. Ren Tianbao as the deputy general manager of the Company was approved, with effect from the date of approval by the board of directors; Mr. Ren Tianbao was appointed as the general manager of the Company for a term from the date of appointment by the board of directors to the new session of the board of directors elected at the general meeting of the Company.

The voting results of the resolution were as follows: 5 voted in favour, 0 voted against and 0 abstained from voting.

For details, please refer to the Announcement in relation to Change of Senior Management published on the same date with this announcement.

The Board of Directors
Maanshan Iron & Steel Company Limited

18 August 2022
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.