

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

## **OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT ON RESOLUTIONS OF THE BOARD OF DIRECTORS**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **I. MEETING OF THE BOARD OF DIRECTORS**

On 7 June 2022, the sixty-first meeting of the ninth session of the board of directors of Maanshan Iron & Steel Company Limited (the “**Company**”) was held by way of communication. There were five directors eligible for attending the meeting and five of them attended it. The meeting was presided over by Mr. Ding Yi, chairman of the board of directors. The meeting was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association.

### **II. CONSIDERATION OF THE BOARD OF DIRECTORS**

- (I) The proposal of amendments to the Articles of Association and its appendices was approved.

For details, please refer to the Announcement of Maanshan Iron & Steel Company Limited on Amendments to the Articles of Association and Its Appendices published by the Company on the same day. The proposal will be submitted to the general meeting of the Company for consideration.

The voting results: 5 voted in favor, 0 voted against and 0 abstained from voting.

- (II) The Authorization Management System of the Board of Directors of Maanshan Iron & Steel Company Limited was approved.

The voting results: 5 voted in favor, 0 voted against and 0 abstained from voting.

- (III) The new agenda of the 2021 annual general meeting of the Company was approved.

The new agenda of the 2021 annual general meeting added the proposal on amendments to the Articles of Association and its appendices as compared with the original agenda of the 2021 annual general meeting approved by the board of directors on 29 April 2022. For details, please refer to the Announcement of Maanshan Iron & Steel Company Limited on an Additional Proposal at the 2021 Annual General Meeting published by the Company on the same day.

The voting results: 5 voted in favor, 0 voted against and 0 abstained from voting.

- (IV) The purchase of 0.28 million tonnes of steelmaking capacity from Baosteel Special Steel Co., Ltd. by the Company was approved.

For details, please refer to the Announcement on Related Transaction of Maanshan Iron & Steel Company Limited published by the Company on the same day.

The resolution is a related transaction. The connected director Mr. Ding Yi abstained from voting, and the voting results by non-connected directors were: 4 voted in favor, 0 voted against, and 0 abstained from voting.

- (V) The transfer of 0.55 million tonnes of ironmaking capacity from Anhui Changjiang Steel Co., Ltd., a subsidiary controlled by the Company, to Baosteel Zhanjiang Iron & Steel Co., Ltd. was approved.

For details, please refer to the Announcement on Related Transaction of Maanshan Iron & Steel Company Limited published by the Company on the same day.

The resolution is a related transaction. The connected director Mr. Ding Yi abstained from voting, and the voting results by non-connected directors were: 4 voted in favor, 0 voted against, and 0 abstained from voting.

- (VI) The resolution on the donation launched by the Company for 2022 was approved.

In 2022, the Company plans to donate a fund of RMB3.234 million, primarily used for various kind of poverty alleviation work.

The voting results: 5 voted in favor, 0 voted against and 0 abstained from voting.

*The Board of Directors*  
**Maanshan Iron & Steel Company Limited**

7 June 2022  
Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.*