

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON RESOLUTIONS OF THE FORTY-SECOND
MEETING OF THE NINTH SESSION OF
SUPERVISORY COMMITTEE**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The forty-second meeting of the ninth session of the supervisory committee of Maanshan Iron & Steel Company Limited (the “**Company**”) was held on 29 September 2021. Mr. Zhang Xiaofeng, the chairman of the supervisory committee, chaired the meeting. There were 5 supervisors eligible for attending the meeting and 5 of them attended it. The following resolutions were considered and passed unanimously:

- I. The Ordinary Related Transactions Supplemental Agreement for the year of 2021 entered into between the Company and China Baowu Steel Group Corporation Limited was considered and approved.
- II. The Continuing Related Transactions Supplemental Agreement for the year of 2021 entered into between the Company and Magang (Group) Holdings Co., Ltd. was considered and approved.
- III. The Continuing Related Transactions Supplemental Agreement for the year of 2021 entered into between the Company and Ouye Lianjin Renewable Resources Co., Ltd. was considered and approved.
- IV. The Energy Saving and Environmental Protection Supplemental Agreement for the year of 2021 entered into between the Company and Anhui Xinchuang Energy Saving and Environmental Protection Technology Company Limited was considered and approved.

- V. The Product Sale and Purchase Agreement for the year of 2022 to 2024 entered into between the Company and China Baowu Steel Group Corporation Limited was considered and approved.
- VI. The Provision and Acceptance of Services Agreement for the year of 2022 to 2024 entered into between the Company and China Baowu Steel Group Corporation Limited was considered and approved.
- VII. The Financial Services Agreement for the year of 2022 to 2024 entered into between Magang Group Finance Company Limited and Magang (Group) Holding Company Limited was considered and approved.
- VIII. The resolution regarding the transfer of relevant assets by the Company to Baowu Environment Maanshan Resources Utilization Co., Ltd. (寶武環科馬鞍山資源利用有限公司) was considered and approved.

It was considered at the meeting that the above eight resolutions were in line with the operation requirements and strategic development of the Company and the terms of the agreement were in compliance with the normal commercial terms. The consideration procedures were in compliance with the laws and regulations without impairing the interests of the Company and its shareholders.

The voting results of the above eight resolutions were all as follows: 5 voted in favour, 0 voted against and 0 abstained from voting. The first seven resolutions shall be submitted to the general meeting for consideration.

Maanshan Iron & Steel Company Limited
The Supervisory Committee

29 September 2021
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.