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*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

### **ANNOUNCEMENT ON RESOLUTIONS OF THE BOARD OF DIRECTORS**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 17 September 2021, the forty-ninth meeting of the ninth session of the board of directors of Maanshan Iron & Steel Company Limited (the “**Company**”) was held by way of circulation of written resolutions. There were five directors eligible for attending the meeting and five of them attended it. The meeting was reviewed by non-connected directors, and the following resolutions were considered and approved at the meeting:

The resolution on capital injection into Baowu Water Technology Co., Ltd. by the Company was approved and submitted to the general meeting for consideration.

For details of the resolution, please refer to the Connected Transaction Capital Injection Agreement issued by the Company on the same day.

The resolution related to connected transaction matter and the connected director Mr. Ding Yi was abstained from voting. The voting result by non-connected director was: 4 voted in favor, 0 voted against and 0 abstained from voting.

According to the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, the resolution shall be implemented after voting by non-associated directors of the board of directors of the Company. However, according to the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and the Implementation Guidelines for Related Party Transactions of Listed Companies issued by the Shanghai Stock Exchange, due to the inclusion in the resolution, in the event that the cumulative

amount of the same type of related party transactions conducted between the Company and the same connected person within 12 consecutive months accounts for more than 5% of the absolute value of the latest audited net assets of the Company, the Company shall submit the resolution to the general meeting for consideration. As such, the Company will submit the resolution to the general meeting for consideration, which shall be implemented subject to the approval by the non-associated shareholders.

*The Board*  
**Maanshan Iron & Steel Company Limited**

17 September 2021  
Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.*