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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT OF THE OPERATING DATA FOR THE FIRST HALF OF 2021

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant provisions the "Guidelines on Industrial Information Disclosure of Listed Companies No. 8 – Iron & Steel (revised in 2020)" of the Shanghai Stock Exchange, Maanshan Iron & Steel Company Limited hereby announces the key operating data (unaudited) for the first half of the year 2021 as follows:

(*Unit: 0'000 tonnes*)

Main Products	Production Volume	Sales Volume	Selling Price (RMB/Tonne)
Steel Plates	520	525	5,221
Long Products	545	517	4,472
Wheels and Axles	10	11	11,073

The Board

Maanshan Iron & Steel Company Limited

25 August 2021 Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.