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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

APPOINTMENT OF DEPUTY GENERAL MANAGER

On 10 August 2021, the forty-seventh meeting of the ninth session of the board of directors (the “**Board**”) of Maanshan Iron & Steel Company Limited (the “**Company**”) was held by way of written resolutions, appointing Mr. Ren Tianbao as the deputy general manager of the Company for a term commencing from the date of appointment by the board of directors to the election of a new session of board of directors in the general meeting of the Company.

The biographical details of Mr. Ren Tianbao are as follows:

Mr. Ren Tianbao: aged 57, postgraduate degree, senior engineer, currently serves as the director of the Company. He joined Maanshan Iron & Steel Company in May 1988. Mr. Ren was appointed as secretary of the party committee, director and deputy general manager of Ma Steel (Hefei) Iron & Steel Co., Ltd. from July 2008 to July 2011. Mr. Ren was appointed as the deputy general manager of the Company in July 2011. He became director of the Company in August 2011. He was appointed secretary to the Board in February 2012. From May 2015, Mr. Ren served as deputy general manager of Magang (Group) Holding Company Limited (“**Magang Group**”) and no longer served as deputy general manager and secretary to the Board of the Company since then. In December 2019, he served as secretary of the party committee and chairman of Baowu Group Masteel Rail Transportation Material Technology Co., Ltd., and no longer served as deputy general manager of Magang Group. He was appointed as a member of the standing committee of the party committee of Magang Group in July 2021.

Save as disclosed above, Mr. Ren Tianbao has not held any directorship in listed companies over the past three years. He has no interest relationship with any other directors, senior management, substantial or controlling shareholders of the Company, nor do he has any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Ren Tianbao will enter into service contracts with the Company. His remuneration will be determined by the board of directors in accordance with its terms of reference, taking into account, among other matters, his duties and responsibilities.

Save for the information set out above, there is no other matter which needs to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Ren Tianbao, and there is no other information to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Maanshan Iron & Steel Company Limited
He Hongyun
Secretary to the Board

10 August 2021
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.