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*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

**OVERSEAS REGULATORY ANNOUNCEMENT  
ANNOUNCEMENT ON RESOLUTIONS OF THE THIRTY-EIGHTH  
MEETING OF THE NINTH SESSION OF  
SUPERVISORY COMMITTEE**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The thirty-eighth meeting of the ninth session of the supervisory committee of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the office building of the Company on 19 July 2021. Mr. Zhang Xiaofeng, the chairman of the supervisory committee, chaired the meeting. There were 5 supervisors eligible for attending the meeting and 5 of them attended it.

After consideration, the resolution regarding the Company waiving the right for the capital injection to Ouye Lianjin Renewable Resources Co., Ltd. was approved.

It is resolved at the meeting that this resolution is consistent with the Company's requirements for strategic development. The deliberation procedures comply with the applicable laws and regulations, without any action impairing the interests of the Company or any shareholder.

The voting result on the above resolution was as follows: 5 voted in favor, 0 voted against and 0 abstained from voting.

The Supervisory Committee  
**Maanshan Iron & Steel Company Limited**

19 July 2021  
Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.*