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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT OF THE OPERATING DATA
FOR THE FIRST QUARTER OF THE YEAR 2021**

According to the relevant provisions of the “Guidelines on Industrial Information Disclosure of Listed Companies No. 8 – Iron & Steel” of the Shanghai Stock Exchange, Maanshan Iron & Steel Company Limited hereby announces the key operating data (unaudited) for the first quarter of the year 2021 as follows:

(Unit: 0'000 tonnes)

Main Products	Production Volume	Sales Volume	Selling Price (RMB/Tonne)
Long Products	261	247	3,956
Steel plates	250	250	4,736
Wheels and Axles	6	6	10,742

The Board

Maanshan Iron & Steel Company Limited

28 April 2021

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.