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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON RESOLUTIONS OF THE
THIRTY-SIXTH MEETING OF THE NINTH SESSION OF
SUPERVISORY COMMITTEE**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The thirty-sixth meeting of the ninth session of the supervisory committee of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the office building of the Company on 28 April 2021. Mr. Zhang Xiaofeng, the chairman of the supervisory committee, chaired the meeting. There were 5 supervisors eligible for attending the meeting and 5 of them attended it. The following resolutions were considered and approved unanimously:

I. CONSIDERATION AND APPROVAL FOR THE FINANCIAL REPORT OF THE COMPANY FOR THE FIRST QUARTER OF 2021 AND THE COMPANY'S 2021 FIRST QUARTERLY REPORT

It is resolved at the meeting that the procedures under which the Company prepared and reviewed the quarterly reports are in accordance with the applicable laws and regulations, the Articles of Association and other internal rules of the Company; the content and format of the quarterly reports comply with the related rules of the China Securities Regulatory Commission, Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited, and the information contained therein can truly reflect the Company's business management and financial performance; the content of the reports is free from any false or misleading statement or major omission.

II. CONSIDERATION AND APPROVAL FOR THE RESOLUTION IN RELATION TO THE ABSORPTION AND MERGER OF MA STEEL (SHANGHAI) COMMERCIAL FACTORING COMPANY LIMITED BY OUYE COMMERCIAL FACTORING COMPANY LIMITED

It is resolved at the meeting that this resolution is consistent with the Company's requirements for strategic development. The deliberation procedures comply with the applicable laws and regulations, without any action impairing the interests of the Company or any shareholder.

The voting results on the above two resolutions were as follows: 5 voted in favor of the resolutions, 0 voted against them and 0 abstained from voting.

The Supervisory Committee
Maanshan Iron & Steel Company Limited

28 April 2021
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi, Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.