

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON RESOLUTIONS OF
THE BOARD OF DIRECTORS**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 28 April 2021, the forty-third meeting of the ninth session of the board of directors (the “**Board**”) of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the office building of the Company. There were five directors eligible for attending the meeting and five of them attended it. The meeting was presided over by Mr. Ding Yi, chairman of the Board. The following resolutions were considered and approved:

- I. The unaudited financial report of the Company for the first quarter of 2021 was approved.
- II. The first quarterly report of the Company for 2021 was approved.
- III. The amendment to the Administrative Measures for External Investment of the Company was approved.
- IV. The absorption and merger of Ma Steel (Shanghai) Commercial Factoring Company Limited by Ouye Commercial Factoring Company Limited was approved.

For details, please refer to the Connected Transactions – Absorption and Merger of Ma Steel Factoring issued by the Company on the same day.

- V. The agenda of the 2020 annual general meeting of the Company was approved. The general meeting will be held at Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province, at 1:30 p.m. on 18 June 2021. The notice of the relevant meeting will be issued separately.

The above-mentioned resolution IV is connected transaction matter and the connected director Mr. Ding Yi was abstained from voting when considering the resolution. The voting result of such resolution was: 4 voted in favor, 0 voted against and 0 abstained from voting. The voting results of the other resolutions were: 5 voted in favor, 0 voted against and 0 abstained from voting.

The Board
Maanshan Iron & Steel Company Limited

28 April 2021
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.