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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT OF THE OPERATING DATA FOR THE YEAR 2020

According to the relevant provisions of article 25 of the "Guidelines on Industrial Information Disclosure of Listed Companies No. 8 – Iron & Steel (revised in 2020)" of the Shanghai Stock Exchange, the Company hereby announces the key operating data for the year 2020 as follows:

(Unit: 0'000 tonnes)

Main Products	Production Volume	Sales Volume	Selling Price (RMB/Tonne)
Long Products	1,033	1,034	3,294
Steel plates	931	931	3,862
Wheels and Axles	21	21	9,938

The Board Maanshan Iron & Steel Company Limited

25 March 2021 Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi and Ren Tianbao; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.