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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT OF THE OPERATING DATA
FOR THE PERIOD FROM JANUARY
TO SEPTEMBER OF 2020**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant provisions of article 25 of the “Guidelines on Industrial Information Disclosure of Listed Companies No. 9 – Iron & Steel” of the Shanghai Stock Exchange, Maanshan Iron & Steel Company Limited hereby announces the key operating data (unaudited) for the period from January to September of 2020 as follows:

(Unit: 0'000 tonnes)

Main Products	Production Volume	Sales Volume	Selling Price (RMB/Tonne)
Steel plates	697	697	3,627
Long Products	750	751	3,302
Wheels and Axles	16	15	11,387

The Board

Maanshan Iron & Steel Company Limited

30 October 2020

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi, Wang Qiangmin, Ren Tianbao and Zhang Wenyang; non-executive director Qian Haifan; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.