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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT OF THE OPERATING DATA FOR THE FIRST HALF OF 2020

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant provisions of article 25 of the "Guidelines on Industrial Information Disclosure of Listed Companies No. 9 – Iron & Steel" of the Shanghai Stock Exchange, the Company hereby announces the key operating data (unaudited) for the first half of 2020 as follows:

Unit: ten thousand tons

Main Products	Production Volume	Sales Volume	Selling Price (RMB/Tonne)
Steel Plates	463	464	3,579
Long Products	492	488	3,187
Wheels and Axles	12	10	11,156

The Board

Maanshan Iron & Steel Company Limited

26 August 2020 Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi, Wang Qiangmin, Ren Tianbao and Zhang Wenyang; non-executive director Qian Haifan; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.