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*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

**OVERSEAS REGULATORY ANNOUNCEMENT**  
**ANNOUNCEMENT OF THE OPERATING DATA FOR FIRST**  
**QUARTER OF 2020**

According to the relevant provisions of article 25 of the “Guidelines on Industrial Information Disclosure of Listed Companies No. 9 – Iron & Steel” of the Shanghai Stock Exchange, the Company hereby announces the key operating data for first quarter of 2020 as follows:

*(Unit: '000 tonnes)*

<b>Main Products</b>	<b>Production Volume</b>	<b>Sales Volume</b>	<b>Selling Price (RMB/Tonne)</b>
Long Products	2,350	1,990	3,792
Steel plates	2,410	2,020	3,403
Wheels and Axles	70	60	10,768

*The Board*

**Maanshan Iron & Steel Company Limited**

28 April 2020

Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include executive directors Ding Yi, Wang Qiangmin, Ren Tianbao and Zhang Wenyang; non-executive director Qian Haifan; and independent non-executive directors Zhang Chunxia, Zhu Shaofang and Wang Xianzhu.*