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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT OF THE OPERATING DATA FOR THE PERIOD FROM JANUARY TO SEPTEMBER OF 2019

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant provisions of article 25 of the “Guidelines on Industrial Information Disclosure of Listed Companies No. 9 – Iron & Steel” of the Shanghai Stock Exchange, Maanshan Iron & Steel Company Limited hereby announces the key operating data (unaudited) for the period from January to September of 2019 as follows:

(Unit: '000 tonnes)

Main Products	Production Volume	Sales Volume	Selling Price (RMB/Tonne)
Steel plates	6,760	6,750	3,679
Long Products	6,890	6,850	3,572
Wheels and Axles	160	160	10,908

The Board

Maanshan Iron & Steel Company Limited

30 October 2019

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan, Zhang Wenyang

Non-executive Director: Ren Tianbao

Independent Non-executive Directors: Zhang Chunxia, Zhu Shaofang, Wang Xianzhu