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OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT ON RESOLUTIONS OF THE NINETEENTH MEETING OF THE NINTH SESSION OF SUPERVISORY COMMITTEE

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The nineteenth meeting of the ninth session of the supervisory committee of Maanshan Iron & Steel Company Ltd. (the “Company”) was held in the office building of the Company on 19 September 2019. Mr. Zhang Xiaofeng, the chairman of the supervisory committee, chaired the meeting. There were 5 supervisors eligible for attending the meeting and 5 of them attended it. The following resolutions were considered and approved unanimously:

- I. Consideration and approval for the resolution on the subscription of the shares of PHIMA Intelligence Technology Co., Ltd. by Ma Steel (Hefei) Iron & Steel Co., Ltd..

It is considered at the meeting that this resolution is in line with the development of the Company. The deliberation procedure complies with the applicable laws and regulations, without any action impairing the interests of the Company or any shareholder.

- II. Consideration and approval for the resolution on ordinary related transactions agreement between the Company and China Baowu Steel Group Corporation Limited.

It is considered at the meeting that this resolution is consistent with the Company’s requirements for production and operation. The deliberation procedures comply with the applicable laws and regulations, without any action impairing the interests of the Company or any shareholder.

The voting results on the above two resolutions were all as follows: 5 voted in favour, 0 voted against and 0 abstained from voting.

Maanshan Iron & Steel Company Limited

The Supervisory Committee

19 September 2019

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan, Zhang Wenyang

Non-executive Director: Ren Tianbao

Independent Non-executive Directors: Zhang Chunxia, Zhu Shaofang, Wang Xianzhu