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馬 鞍 山 鋼 鐵 股 份 有 限 公 司

**Maanshan Iron & Steel Company Limited**

*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

### **ANNOUNCEMENT ON RESOLUTIONS OF THE BOARD OF DIRECTORS**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The first meeting (the “**Meeting**”) of the ninth session of the board of directors (the “**Board**”) of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building on 30 November 2017. There were seven directors eligible to attend the Meeting and seven of them attended it. The Meeting was chaired by Mr. Ding Yi, chairman of the Company. The following resolutions were considered and approved at the Meeting:

1. Mr. Ding Yi was elected as chairman of the current session of the Board. Mr. Ding Yi and Mr. Ren Tianbao were elected as authorised representatives and authorised persons being the contact persons between the Company and The Stock Exchange of Hong Kong Limited.
2. Mr. Ding Yi, Ms. Zhang Chunxia, Ms. Zhu Shaofang and Mr. Wang Xianzhu were elected as members of the Strategic Development Committee of the Board.
3. Ms. Zhu Shaofang, Ms. Zhang Chunxia and Mr. Wang Xianzhu were elected as members of the Audit Committee of the Board.
4. Ms. Zhang Chunxia, Ms. Zhu Shaofang, Mr. Wang Xianzhu and Mr. Ding Yi were elected as members of the Nomination Committee of the Board.
5. Mr. Wang Xianzhu, Ms. Zhang Chunxia, Ms. Zhu Shaofang and Mr. Ren Tianbao were elected as members of the Remuneration Committee of the Board.
6. Mr. Ding Yi was appointed chairman of the Strategic Development Committee of the Board.
7. Ms. Zhu Shaofang was appointed chairman of the Audit Committee of the Board.
8. Ms. Zhang Chunxia was appointed chairman of the Nomination Committee of the Board.

9. Mr. Wang Xianzhu was appointed chairman of the Remuneration Committee of the Board.

10. Mr. Qian Haifan was appointed general manager.

11. Mr. Gao Haichao was appointed deputy executive general manager and chief engineer while Mr. Lu Kecong, Mr. Tian Jun, Mr. Zhang Wenyang and Mr. Fu Ming were appointed deputy general managers according to Mr. Qian Haifan's nomination.

The voting results of the above resolutions were as follows: 7 voted in favour, 0 voted against and 0 abstained from voting.

*The Board*  
**Maanshan Iron & Steel Company Limited**

30 November 2017

Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include:*

*Executive Directors: Ding Yi, Qian Haifan, Zhang Wenyang*

*Non-executive Director: Ren Tianbao*

*Independent Non-executive Directors: Zhang Chunxia, Zhu Shaofang, Wang Xianzhu*

## **Appendix: Biographies of the candidates for directors of the ninth session of the Board**

Mr. Qian Haifan: Mr. Qian was appointed as the factory manager of No.4 milling plant and the deputy secretary of the Party Committee of the Company in August 2005. He served as deputy chief engineer and general manager of the Company in April 2010 and July 2011 respectively. He was director of the Company in August 2011 and director of Magang (Group) Holding Company Limited in August 2012. Mr. Qian is also the chairman of Mascometal Co., Ltd., MG Trading and Development GmbH, Masteel America INC., Maanshan Iron and Steel (Australia) Proprietary Limited, Ma Steel (Hefei) Iron & Steel Co., Limited and Ma Steel (Hefei) Sheet Co., Limited, and director of Magang Group Investment Limited and Masteel (Hong Kong) Co., Ltd.

Mr. Gao Haichao: Mr. Gao was appointed deputy chief engineer of the Company from April 2010 to July 2011; and assistant to the general manager of Magang (Group) Holding Co., Ltd. from July 2011 to February 2013, during which he concurrently served as manager of the technology innovation department of Magang (Group) Holding Co., Ltd. from August 2011 to July 2012. He has been the Company's deputy general manager and chief engineer since 17 February 2013. In 2015, he was appointed deputy executive general manager of the Company.

Mr. Lu Kecong: Mr Lu was appointed general manager (director) and secretary of the Party General Branch of Ma Steel International Trade Corp and Raw Material & Fuel Purchasing Center and director of Foreign Affairs Office in May 2010; general manager (director) and deputy secretary of the Party General Branch of Ma Steel International Trade Corp and Raw Material & Fuel Purchasing Center and director of Foreign Affairs Office in February 2011. Mr. Lu was appointed deputy general manager of the Company in July 2011. In May 2015, he was also appointed director of Magang (Group) Holding Company Limited. Besides, Mr. Lu is also chairman of Maanshan Port (Group) Co., Ltd.

Mr. Tian Jun: Mr. Tian was appointed manager and deputy secretary of party committee of No.1 Energy Plant of the Company in February 2011. He was then appointed as manager of Facilities Department of the Company in April 2014 and assistant to general manager and manager of Facilities Department of the Company in August 2015. In February 2017, Mr. Tian served as deputy general manager of the Company. In addition, Mr. Tian serves as chairman of BOC-Ma Steel Gases Company and director of Anhui Xinchuang Energy Saving and Environmental Protection Technology Company Limited, CFHI Maanshan Heavy Industry Co., Ltd. and MG Trading and Development GmbH.

Mr. Zhang Wenyang: Mr. Zhang was appointed as deputy manager of Marketing Department of the Company in August 2011. He was then appointed as manager of Marketing Department of the Company in July 2012 and manager of Production Department (currently known as Manufacturing Department) in December 2013. He became assistant to general manager and manager of Manufacturing Department of the Company in August 2015. Mr. Zhang was appointed as deputy general manager of the Company in February 2017. He is also supervisor of

Maanshan Masteel Scrap Steel Co., Ltd.

Mr. Fu Ming: Mr. Fu was appointed as deputy factory manager of No. 2 Iron-making Factory of the Company in February 2007 and deputy manager of Production Department of the Company in February 2009. He was then appointed as manager of Production Department of the Company in February 2012. He became the factory manager of No. 2 Iron-making Factory and the deputy secretary of the Party Committee of the Company in December 2013. He was appointed deputy general manager of the Company in October 2017.