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馬鞍山鋼鐵股份有限公司  
**Maanshan Iron & Steel Company Limited**

*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

### **ANNOUNCEMENT ON RESOLUTIONS OF THE TWENTY-FOURTH MEETING OF THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The twenty-fourth meeting (the “**Meeting**”) of the eighth session of the supervisory committee (the “**Supervisory Committee**”) of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang office building on 11 October 2017. The Meeting was chaired by Mr. Zhang Xiaofeng, chairman of the Supervisory Committee. There were five supervisors eligible for attending the Meeting and five of them attended it. Upon consideration, the following resolutions were approved unanimously:

1. The resolution on the candidates for non-staff representatives of the ninth session of the Company’s Supervisory Committee was approved.

To nominate Zhang Qianchun, Yang Yada and Qin Tongzhou as candidates for non-staff representatives of the ninth session of the Company’s Supervisory Committee. Among them, Yang Yada and Qin Tongzhou are candidates for independent supervisors. Staff representatives in the Supervisory Committee will be elected at the Company’s Staff Representative Meeting.

2. The resolution on remuneration of supervisors of the ninth session of the Company’s Supervisory Committee was approved.

The annual aggregate remuneration of the four supervisors of the ninth session of the Company’s Supervisory Committee, who will receive remuneration from the Company (including two staff supervisors and two independent supervisors) shall not exceed RMB1.6 million (tax inclusive) during their term of office. Each of the independent supervisors shall receive an annual remuneration not exceeding RMB60,000 (tax exclusive). Expenses incurred by the independent supervisors in performing their duties shall be borne by the Company.

The two resolutions, which were approved at the Meeting, are to be submitted to the Company's 2017 First Extraordinary General Meeting for consideration and approval.

The voting results on the above two resolutions were as follows: 5 voted in favour, 0 voted against and 0 abstained from voting.

*Supervisory Committee*

**Maanshan Iron & Steel Company Limited**

11 October 2017

Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include:*

*Executive Directors: Ding Yi, Qian Haifan*

*Non-executive Directors: Su Shihuai, Ren Tianbao*

*Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan*

Appendix:

**The Ninth Session of the Supervisory Committee of  
Maanshan Iron & Steel Company Limited  
List of Candidates for Non-staff Representatives of Supervisors and Their  
Biographies**

**Mr. Zhang Qianchun**, aged 55, a postgraduate degree holder and a senior accountant. Mr. Zhang was appointed as the deputy manager and the manager of the Planning and Finance Department of the Company in November 1997 and July 2009 respectively. He was appointed as the manager of the Finance Department of Magang (Group) Holding Company Limited in December 2013. He served as the deputy chief accountant of Magang (Group) Holding Company Limited in September 2014.

**Ms. Yang Yada**, aged 61, a postgraduate degree holder with a master's degree. She is presently professor and master's tutor of Anhui University of Technology. Ms. Yang was appointed professor of School of Management of Anhui University of Technology in September 2002, mainly engaged in teaching and researching in fields of financial management and enterprise strategy. She sequentially served as head of Business Administration Department and deputy dean and dean of School of Management of Anhui University of Technology. She was elected as member of the 10th, 11th and 12th National People's Congress. Ms. Yang was appointed as independent director of the Company on 31 August 2011.

**Mr. Qin Tongzhou**, aged 47, an undergraduate degree holder. Mr. Qin is a member of the Chinese Institute of Certified Public Accountants (CICPA). He is presently the chief financial officer of China Fire & Security Group Inc. ("CFSG") and deputy general manager of Sureland Industrial Fire Safety Limited, a wholly owned subsidiary of CFSG. Mr. Qin was engaged in audit work in Ernst & Young Hua Ming Certified Public Accountants from March 2001 to March 2010. He was appointed as deputy general manager of Sureland Industrial Fire Safety Limited under CFSG in March 2010 and the chief financial officer of CFSG in July 2010. Mr. Qin was appointed as independent director of the Company on 31 August 2011.