

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



馬 鞍 山 鋼 鐵 股 份 有 限 公 司
Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

ANNOUNCEMENT IN RELATION TO THE POSTPONEMENT OF ELECTION OF THE BOARD OF DIRECTORS AND THE SUPERVISORY COMMITTEE

The term of the eighth session of the board of directors (the “**Board**”) and the supervisory committee (the “**Supervisory Committee**”) of Maanshan Iron & Steel Company Limited (the “**Company**”) will expire on 31 August 2017. As the nomination of candidates for directors and supervisors of the new session of the Board and the Supervisory Committee of the Company has not been completed, in order to maintain the continuity and stability of the work of the Board and the Supervisory Committee, the election of the new session of the Board and the Supervisory Committee of the Company will be postponed as appropriate and the term of the special committees of the eighth session of the Board of the Company will be extended accordingly. Meanwhile, the current senior management staff of the Company will continue to perform their duties. The Company will complete the election of the new session of the Board and the Supervisory Committee as soon as possible and will fulfill relevant information disclosure obligations in due course.

All the members of the eighth session of the Board and the Supervisory Committee of the Company will continue to fulfill their respective obligations and responsibilities in accordance with the laws, administrative regulations and the Articles of Association of Maanshan Iron & Steel Company Limited until the election works of the Board and the Supervisory Committee of the Company are completed. Meanwhile, the current senior management staff of the Company will continue to perform their duties. The postponed election of the new session of the Board and the Supervisory Committee will not affect the normal operation of the Company.

The Board
Maanshan Iron & Steel Company Limited

29 August 2017

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan

Non-executive Directors: Su Shihuai, Ren Tianbao

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan