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馬鞍山鋼鐵股份有限公司

**Maanshan Iron & Steel Company Limited**

*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

### **ANNOUNCEMENT ON RESOLUTIONS OF THE BOARD OF DIRECTORS**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The twenty-ninth meeting (the “**Meeting**”) of the eighth session of the board of directors (the “**Board**”) of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang office building on 23 August 2017. There were seven directors eligible for attending the Meeting and seven of them attended the Meeting. The Meeting was chaired by Mr. Ding Yi, Chairman of the Company. The following resolutions were considered and approved:

1. Approve the resolution on changes in provisions for bad debts and disposal of fixed assets in the second quarter of 2017.

A provision of RMB6.29 million was approved for bad debts of receivables;

A retirement of fixed assets which have no utility value was approved, the original value of the fixed assets was RMB250.084 million and the net value was RMB43.337 million.

2. Approve the “Resolution regarding the Changes in Accounting Policies”.
3. Approve the Company’s 2017 unaudited interim financial statements, and the full text and the summary of the interim report.
4. Approve the proposed amendments to the Articles of Association of the Company and its appendix.

The above-mentioned resolution 4 will be submitted to the extraordinary general meeting of the Company for consideration.

The voting results on the above four resolutions were all as follows: 7 voted in favour, 0 voted against and 0 abstained from voting.

*The Board*  
**Maanshan Iron & Steel Company Limited**

23 August 2017

Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include:*

*Executive Directors: Ding Yi, Qian Haifan*

*Non-executive Directors: Su Shihuai, Ren Tianbao*

*Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan*