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馬鞍山鋼鐵股份有限公司  
**Maanshan Iron & Steel Company Limited**

*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

### **ANNOUNCEMENT ON RESOLUTIONS OF THE TWENTIETH MEETING OF THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE**

The supervisory committee (the “**Supervisory Committee**”) of Maanshan Iron & Steel Company Limited (the “**Company**”) and all supervisors warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The twentieth meeting of the eighth session of the Supervisory Committee (the “**Meeting**”) of Maanshan Iron & Steel Company Limited was held at the Magang office building on 14 February 2017. The Meeting was chaired by Mr. Zhang Xiaofeng, chairman of the Supervisory Committee. There were five supervisors eligible for attending the Meeting and five of them attended it. The Meeting has considered and unanimously resolved to:

1. As Mr. Hu Shunliang has reached the age for re-designation to non-leadership position and resigned in writing, after examination, the Supervisory Committee approved his resignation as the Secretary to the Board (Company Secretary) and that he will no longer perform his duties of Secretary to the Board (Company Secretary) with effect from today, including ceasing to be the authorised representative of the Company and the contact person between the Company and the The Stock Exchange of Hong Kong Limited. The Supervisory Committee also approved the resolution of the board of directors (the “**Board**”) that the duties of Secretary to the Board (Company Secretary) will be temporarily performed by Mr. Ding Yi, the legal representative and Chairman of the Company.
2. Approve the resolution in respect of the provision of financing guarantee by the Company for MG-Valdunes S.A.S., its wholly-owned subsidiary.

It was considered at the Meeting that the resolution is in compliance with the relevant laws,

regulations and accounting standards for business enterprises of the PRC. The reviewing procedures are also in compliance with the laws and regulations, and no action that would impair the interests of the Company and its shareholders is found.

3. Approve the resolution in respect of the shutdown, seal and storage of production equipment of the Company in 2017.

It was considered at the Meeting that such resolution is in line with the Company's strategic development needs, which are beneficial to the enhancement of the Company's competitiveness in the industry. The reviewing procedures are in compliance with the laws and regulations, and no action that would impair the interests of the Company and its shareholders is found.

The voting results on the above three resolutions were as follows: 5 voted in favour, 0 voted against and 0 abstained from voting.

*Supervisory Committee*

**Maanshan Iron & Steel Company Limited**

14 February 2017

Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include:*

*Executive Directors: Ding Yi, Qian Haifan*

*Non-executive Directors: Su Shihuai, Ren Tianbao*

*Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan*