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**馬鞍山鋼鐵股份有限公司**  
**Maanshan Iron & Steel Company Limited**

*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

### **ANNOUNCEMENT ON RESOLUTIONS OF THE THIRTEENTH MEETING OF THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE**

The supervisory committee (the “Supervisory Committee”) of Maanshan Iron & Steel Company Limited (the “Company”) and all supervisors warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The thirteenth meeting of the eighth session of the Supervisory Committee (the “Meeting”) of Maanshan Iron & Steel Company Limited was held at the office building of the Company on 29 January 2016. Mr. Zhang Xiaofeng, chairman of the Supervisory Committee, presided over the Meeting. There were five supervisors eligible for attending the Meeting and four of them attended it. Supervisor Mr. Fang Jinrong appointed Mr. Zhang Xiaofeng to attend the Meeting on his behalf and exercise his voting right according to his decision. The following resolution was considered and approved:

The resolution that the Company shall provide guarantee to MG-Valdunes S.A.S. for its application for working capital loans from Bank of China was considered and approved unanimously during the Meeting.

The Supervisory Committee was of the view that the above-mentioned resolution was in compliance with the relevant requirements of the laws, regulations and the corporate accounting systems of the Company. The consideration procedures were also in compliance with the relevant requirements of the laws, regulations and the articles of association of the Company and no action that harmed the interest of the Company and its shareholders was found.

The voting result on the above resolution was as follows: 5 voted in favor, 0 voted against and 0 abstained from voting.

**Maanshan Iron & Steel Company Limited**

*Supervisory Committee*

29 January 2016

Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include:*

*Executive Directors: Ding Yi, Qian Haifan,*

*Non-executive Directors: Su Shihuai, Ren Tianbao*

*Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan*