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**馬鞍山鋼鐵股份有限公司**  
**Maanshan Iron & Steel Company Limited**

*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

### **ANNOUNCEMENT ON RESOLUTIONS OF THE BOARD OF DIRECTORS**

Maanshan Iron & Steel Company Limited (the “**Company**”) and members of the board of directors (the “**Board**”) warrant that there are no false representations, misleading statements contained in, or material omissions from this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The eighteenth meeting of the eighth session of the Board (the “**Meeting**”) of Maanshan Iron & Steel Company Limited was held at the office building of the Company on 29 January 2016. There were seven directors eligible for attending the Meeting, and six of them attended it. Mr. Qian Haifan, director, had appointed chairman Ding Yi to attend the Meeting on his behalf and exercise his voting right according to his decision. Mr. Ding Yi, chairman of the Company, presided over the Meeting. The following resolutions were considered and approved:

1. Revision of the “Administrative Measures of External Guarantee of the Company” was approved;
2. The provision of a credit guarantee of RMB80 million to MG-Valdunes S.A.S., a wholly-owned subsidiary of the Company was approved.

The voting result of the above resolutions was as follows: 7 voted in favour, 0 voted against and 0 abstained from voting.

*The Board*

**Maanshan Iron & Steel Company Limited**

29 January 2016

Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include:*

*Executive Directors: Ding Yi, Qian Haifan*

*Non-executive Directors: Su Shihuai, Ren Tianbao*

*Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan*