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**馬鞍山鋼鐵股份有限公司**  
**Maanshan Iron & Steel Company Limited**

*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00323)**

## **ANNOUNCEMENT ON CHANGE OF EMPLOYEE SUPERVISOR**

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

An employee supervisor of the eighth session of the supervisory committee (the “**Supervisory Committee**”) of Maanshan Iron & Steel Company Limited (the “**Company**”), Ms. Yan Taixia (“**Ms. Yan**”), has resigned from the position as a supervisor due to the change of her job with effect from 1 December 2015. Ms. Yan has no disagreement with the board of directors and the Supervisory Committee of the Company, and there is no matter relating to her resignation which needs to be brought to the attention of the shareholders of the Company, The Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited. The Company would like to express its gratitude to Ms. Yan for her contributions during her term of office as an employee supervisor.

The Joint Employee Representatives Congress of the Company elected Mr. Yan Kailong (“**Mr. Yan**”) as an employee supervisor of the eighth session of the Supervisory Committee on 1 December 2015, and informed the Supervisory Committee on 2 December 2015.

The biographic details of Mr. Yan are as follows:

Mr. Yan Kailong, aged 50, postgraduate, is a senior engineer. Mr. Yan served as the Head of the Equipment Guarantee Department of No.1 Steel and Rolling Plant of the Company and the Senior Technical Supervisor of the Company from May 2012. He served as the Deputy Manager of No.1 Steel and Rolling Plant of the Company from May 2014 and served as the Deputy Manager of the Cold Rolling Plant of the Company from December 2014. Mr. Yan has held concurrent post as the Vice Chairman of the Labor Union of Maanshan (馬鞍山市總工會) since November 2015.

Mr. Yan did not hold any directorship in any other listed public company in the last three years.

Save as disclosed in the biographical details above and as at the date of this announcement, Mr. Yan has no relationship with any directors, supervisors, chief executives, senior

management, substantial shareholder(s) or controlling shareholder(s) of the Company. As at the date of this announcement, he does not have any interest in the shares of the Company within the meaning of Part XV of Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The term of office of Mr. Yan commenced from the date of election on 1 December 2015 until the expiry of the term of the eighth session of the Supervisory Committee of the Company on 31 August 2017. Mr. Yan has not entered into any service contract with the Company in respect of his election as an employee supervisor. His emolument as an employee supervisor will be determined later in accordance with the relevant laws and regulations and internal policies of the Company.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Yan as an employee supervisor that in the Company's opinion are required to be brought to the attention of the shareholders of the Company, nor is there any information required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

**Maanshan Iron & Steel Company Limited**

2 December 2015

Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include:*

*Executive Directors: Ding Yi, Qian Haifan*

*Non-executive Director: Su Shihuai, Ren Tianbao*

*Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan*