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馬 鞍 山 鋼 鐵 股 份 有 限 公 司
Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

INDICATIVE ANNOUNCEMENT REGARDING THE CONVENING OF 2015 THIRD EXTRAORDINARY GENERAL MEETING

This announcement is made pursuant to the Articles of Association (the “Articles”) of Maanshan Iron & Steel Company Limited (the “Company”).

It was approved by the fourteenth meeting of the eighth session of the board of directors on 29 September 2015 that the 2015 third extraordinary general meeting (the “EGM”) of the Company will be held at the Magang Office Building, No.8 Jiu Hua Xi Road, Maanshan City, Anhui Province, the PRC, at 1:30 p.m. on 18 November 2015. The Company has published the Notice of 2015 Third Extraordinary General Meeting on 29 September 2015, and hereby sets out once again the matters in relation to the EGM for further protection of shareholders’ interests as follows:

This EGM will deal with the following ordinary resolutions through voting:

1. To consider and approve the transactions contemplated under the Sale and Purchase of Ore Agreement for 2016 to 2018, entered into between the Company and Magang (Group) Holding Company Limited and the proposed annual caps.
2. To consider and approve the transactions contemplated under the Energy Saving and Environmental Protection Agreement for 2016 to 2018, entered into between the Company and Anhui Xinchuang Energy Saving and Environmental Protection Technology Company Limited and the proposed annual caps.
3. To consider and approve the transactions contemplated under the Continuing Connected Transactions Agreement for 2016 to 2018, entered into between the Company and Magang (Group) Holding Company Limited and the proposed annual caps.

The Notice of 2015 Third Extraordinary General Meeting and information or the circular regarding the EGM are published on websites of the Shanghai Stock Exchange (<http://www.sse.com.cn>) and The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>). There are no amendments to the Notice.

By order of the Board of Directors

Hu Shunliang

Company Secretary

4 November 2015

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan

Non-executive Directors: Su Shihuai, Ren Tianbao

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan

Notes:

I. Persons entitled to attend the EGM

Persons who hold H shares of the Company and are registered as holders of H shares on the register of members maintained by The Hong Kong Registrars Limited after the market close of Friday, 16 October 2015 shall have the right to attend the EGM after completing the registration procedures for attending the meeting. (Holders of A shares will be notified separately.)

II. Registration procedures for attending the EGM

1. Holders of H shares shall deliver their written replies for attending the EGM, copies of transfers, share certificates or copies of receipts of share transfer and copies of their own identity cards to the Company by no later than Wednesday, 28 October 2015. If proxies are appointed by shareholders to attend the EGM, they shall, in addition to the aforementioned documents, deliver the proxy forms and copies of their own identity cards to the Company.
2. Shareholders can deliver the necessary documents for registration to the Company in one of the following ways: in person, by post or by facsimile. Upon receipt of such documents, the Company will complete the registration procedures for attending the EGM.

III. Appointing Proxies

1. Shareholders who have the right to attend and vote at the EGM are entitled to appoint in writing one or more proxies (whether a shareholder or not) to attend the EGM and vote on their behalves.
2. The instrument of appointing a proxy must be in writing signed by the appointer or his attorney duly authorised in writing. If that instrument is signed by an attorney of the appointer, the power of attorney authorising that attorney to sign or other documents of authorisation must be notarially certified. The notarially certified power of attorney or other documents of authorisation and proxy forms must be delivered to the registered office of the Company by not less than 24 hours before the time appointed for the holding of the EGM in order for such documents to be valid.

- IV. Shareholders or their proxies attending the EGM shall be responsible for their own accommodation and travel expenses.
- V. The Company's register of members for H shares will be closed from Saturday, 17 October 2015 to Wednesday, 18 November 2015 (both days inclusive), during which period no transfer of H shares will be registered. Holders of H shares who wish to be entitled to attend the EGM must deliver their instruments of transfer together with the relevant share certificates to The Hong Kong Registrars Limited, the Registrar of H shares of the Company, by no later than Friday, 16 October 2015.

The address of the Registrar for the Company's H shares: Rooms 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.

Share registration date for holders of A shares will be announced later.

- VI. Company's registered address: No. 8 Jiu Hua Xi Road, Maanshan City,
Anhui Province, the PRC
postal code: 243003
- Telephone: 86-555-2888158
- Fax: 86-555-2887284
- Contact persons: Ms. He Hongyun and Mr. Xu Yayan