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馬鞍山鋼鐵股份有限公司
Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT ON RESOLUTIONS OF THE NINTH MEETING OF THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE

The supervisory committee (the “Supervisory Committee”) of Maanshan Iron & Steel Company Limited (the “Company”) and all supervisors warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The ninth meeting of the eighth session of the Supervisory Committee (the “Meeting”) of Maanshan Iron & Steel Company Limited was held at the office building of the Company on 10 September 2015. Mr. Zhang Xiaofeng, Chairman of the Supervisory Committee, presided over the Meeting. There were five supervisors eligible for attending the Meeting and four of them attended the Meeting. Supervisor Mr. Wong Chun Wa appointed supervisor Mr. Su Yong to attend the Meeting on his behalf and exercise his voting right according to his decision. The following resolutions were considered and approved unanimously by all supervisors present at the Meeting:

1. To consider and approve the 2016-2018 Sale and Purchase of Ore Agreement entered into between the Company and Magang (Group) Holding Company Limited (thereafter the “Group Company”).
2. To consider and approve the 2016-2018 Continuing Connected Transactions Agreement entered into between the Company and the Group Company.
3. To consider and approve the 2016-2018 Energy Saving and Environmental Protection Agreement entered into between the Company and Anhui Xinchuang Energy Saving and Environmental Protection Technology Company Limited.

The Supervisory Committee was of the view that the three above-mentioned resolutions were in

line with the operation of the Company, and were in compliance with the relevant requirements of the Company Law and the Articles of Association of the Company. The consideration procedure was also in compliance with the relevant requirements of the laws and regulations. No action that harmed the interest of the Company and its shareholders was found.

The voting results on the above three resolutions were as follows: 5 voted in favor, 0 voted against and 0 abstained from voting.

Supervisory Committee

Maanshan Iron & Steel Company Limited

10 September 2015

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan

Non-executive Directors: Su Shihuai, Ren Tianbao

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan