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馬鞍山鋼鐵股份有限公司
Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT ON RESOLUTIONS OF THE BOARD OF DIRECTORS

Maanshan Iron & Steel Company Limited (the “Company”) and members of the board of directors (the “Board”) warrant that there are no false representations, misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The tenth meeting of the eighth session of the Board (the “Meeting”) of Maanshan Iron & Steel Company Limited (the “Company”) was held at the office building of the Company on 16 June 2015. There were seven directors eligible for attending the Meeting and five of them attended the Meeting. Director Mr. Ren Tianbao had appointed Chairman of the Company Mr. Ding Yi to attend the Meeting on his behalf and exercise his voting right according to his decision. Independent director Mr. Liu Fangduan had appointed independent director Mr. Qin Tongzhou to attend the Meeting on his behalf and exercise his voting right according to his decision. Mr. Ding Yi, Chairman of the Company, presided over the Meeting. The following resolutions were considered and approved at the Meeting:

1. Mr. Hu Shunliang was appointed as Secretary to the Board (Company Secretary), and it was resolved that Mr. Hu will act as the authorised representative of the Company in place of Mr. Ren Tianbao, being the Company’s channel of communication with the Hong Kong Stock Exchange.
2. Ms. He Hongyun was appointed as representative for securities affairs

3. Anhui Changjiang Iron and Steel Co., Ltd., a controlling subsidiary, was approved to provide guarantees for incidental liability totaling RMB50 million and RMB100 million in relation to the facilities granted to its wholly-owned subsidiaries, namely Anhui Chang Jiang Iron and Steel Trading Nanjing Co., Ltd and Anhui Chang Jiang Iron and Steel Trading Hefei Co., Ltd, respectively.

The voting results of the above two resolutions were as follows: 7 voted in favour, 0 voted against and 0 abstained from voting.

The Board

Maanshan Iron & Steel Company Limited

16 June 2015

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan

Non-executive Directors: Su Shihuai, Ren Tianbao

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan

Appendix: Profiles

Mr. Hu Shunliang, born in November 1958, post-graduate, senior engineer, is now serving as chief of secretariat office of the Board and representative for securities affairs. Mr. Hu served as deputy chief of secretariat office of the Board from January 2002 and representative for securities affairs from August 2004. Since February 2010, Mr. Hu has been serving as chief of secretariat office of the Board.

Ms. He Hongyun, born in December 1972, post-graduate, senior economist, is now serving as section secretary of secretariat office of the Board. Ms. He has been working in the secretariat office of the Board since August 1996 and served as vice-section secretary and section secretary of secretariat office of the Board since October 2005.